

EANS-Adhoc: Kapsch TrafficCom AG Awarded Contract to Provide New Toll System for Port Authority of New York and New Jersey

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Government Contracts

Subtitle: At up to 134 million Euro, largest system delivery contract in the corporate history in the U.S.

Vienna/McLean, July 25, 2016 - Kapsch TrafficCom AG (ISIN AT000KAPSCH9), listed on the Vienna Stock Exchange in the prime market segment, announces that its subsidiary Kapsch TrafficCom North America has been awarded a contract to replace the toll collection system at all bridges and tunnels managed by the Port Authority of New York and New Jersey (PANYNJ). In addition, Kapsch will perform ongoing system maintenance upon completion of the new toll system installation for a six-year period, with options to extend for up to three two-year periods. The potential total value of the entire two-part project to Kapsch is approximately 134 million Euro (147 million USD).

The initial contract is for the design and implementation of the replacement toll collection system - roadside equipment and express toll lanes - at PANYNJ's six bridge and tunnel facilities, including the Bayonne, Goethals, Outerbridge Crossing, and George Washington bridges, as well as the Holland and Lincoln tunnels. The initial work will commence in August 2016, with all equipment to be replaced by the end of 2020.

Kapsch has a strong local presence in New York and New Jersey and has provided products and services to the E-ZPass Group since 1994, an association of 38 toll agencies in 16 US-states that operates the E-ZPass electronic toll collection program. "As the first collaborative project between Kapsch TrafficCom and its recently-acquired Schneider Electric transportation business division, it represents the power of these newly-joined businesses to create original and unique value for our customers," said Georg Kapsch, CEO of Kapsch TrafficCom AG. The acquisition was completed in April 2016 and included an industry-leading portfolio of integrated Advanced Traffic Management Software (ATMS) solutions - for urban, highway, and tunnel applications; electronic toll collection; and transit solutions.

In recent years, Kapsch has succeeded in establishing itself as a complete provider of end-to-end tolling solutions in the important US-market. Just recently, at the end of July, the RiverLink tolling system implemented by Kapsch officially entered into operation. RiverLink is the new electronic tolling system for the three bridges also known as the Louisville-Southern Indiana Ohio River Bridges. Kapsch was awarded the installation, integration, operation and maintenance of an electronic toll system for multi-lane, free-flow traffic as well as the operation of a back office system and a customer service center in January 2014, with a total project value of approximately 36.7 million Euro (41 million USD). These projects as well as a number of references will open up new potential for Kapsch on the U.S. market.

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