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EANS-Adhoc: Lenzing AG / Lenzing: 2008 dividend EUR 14.00 per share

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Lenzing: 2008 dividend EUR 14.00 per share

Preliminary figures 2008 confirmed

The management board of the Lenzing AG will propose the payment of a dividend of EUR 14.00 per share (2007: EUR 14.00) for business year 2008 to the next general shareholders' meeting. Lenzing's chairman of the management board, Peter Untersperger, reasons: "On one hand this dividend proposal for business year 2008 reflects the second-best result in the history of our company and stands for continuity in dividend payment; on the other hand it points to the economic environment of 2009 which has become significantly more difficult in the recent months."

Lenzing confirms the preliminary figures published on 5 March 2009 as final. Consolidated sales rose by 5.4% to EUR 1.33 bill. (2007: EUR 1.26 bill.). EBITDA declined by 12.4% to EUR 200.8 mill. (2007: EUR 229.3 mill.) and EBIT by 19.7% to EUR 130.3 mill. (2007: EUR 162.3 mill.). The net income attributable to shareholders of Lenzing AG fell by 29.1% to EUR 77.7 mill. (2007: EUR 109.6 mill.).

The general shareholders' meeting will be held on 23 April 2009 at Lenzing. The results of the first quarter will be published on 8 May 2009.

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Consolidated key figures

(IFRS)in (EUR mill.)	2008	2007
Sales	1,329.1	1,260.5
EBITDA	200.8	229.3
EBIT	130.3	162.3
Net income attributable to shareholders of Lenzing AG	77.7	109.6
EBITDA margin in %	15.1	18.2
EBIT margin in %	9.8	12.9
Equity ratio* in %	42.7	44.8
Staff	5,945	6,043
Capital expenditure (intangible assets, property, plant and equipment and financial assets)	165.9	266.8
Operating cash flow	50.4	223.8

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*Equity incl. government grants less prop. deferred taxes.

Further inquiry note:

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