

EANS-Adhoc: Lenzing AG / Change in the Management Board

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Board of Directors (Appointments and Changes)/Company Information

The Chairman of the Supervisory Board of Lenzing AG today approved the consensual termination of the contract of the current CFO, Thomas Riegler, per 31 December 2015.

The Nomination Committee of the Supervisory Board of Lenzing AG will recommend to the Supervisory Board to appoint, in its meeting on 10 December 2015, Thomas Obendrauf as the company's CFO, for three years from 1 March 2016.

Mr. Obendrauf is currently the CFO of car dealership Wiesenthal Autohandels AG. Before that he had worked for twelve years as CFO and in other management positions with circuit board manufacturer AT&S AG. He therefore not only disposes of outstanding financial know-how, but as a proven expert on Asia he also brings to his new job many years of operative management experience in developing and optimising lasting business relations in the Far East.

Further inquiry note:
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