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EANS-Adhoc: Lenzing AG / Lenzing Management Board Proposes Dividend Increase and Payment of a Special Dividend

Dividend Announcements/Distribution/Company Information
28.02.2017

In addition to raising the dividend to EUR 3.00 per share, the management board of Lenzing AG proposes to pay out a special dividend amounting to EUR 1.20 per share.

Lenzing - The management board of Lenzing AG has resolved to propose an increase in the dividend to be distributed for the 2016 financial year to EUR 3.00 per share (2015: EUR 2.00) on the basis of its preliminary, not finally audited results. Moreover, the management of the world's leading producer of botanic cellulose fibers also proposes payment of a special dividend totaling EUR 1.20 per share.

The proposal on the appropriation of the group net profit for the year reflects the positive development of all key economic performance indicators of the company. The final indicators and the outlook of the Lenzing AG on the current fiscal year will be announced on March 22, 2017.

Accordingly, the total dividend payment to shareholders will amount to about EUR 122 mn, subject to the consent of the supervisory board at its meeting scheduled for March 15, 2017 to focus on the consolidated financial statements for 2016 and pending approval by shareholders at the annual shareholders' meeting to be held on April 25, 2017.

Further inquiry note:
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