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**EANS-Voting Rights: Lenzing AG / Publication of an Announcement according to art. 93
BörseG with the objective of Europe-web publication**

Notification of voting rights transmitted by euro adhoc. The issuer is responsible for the content of this announcement.

Release according to article 93 BörseG with the aim of a Europe-wide distribution

Person/company obliged to make the notification:

Name: Oberbank AG
Place: Linz
State: Österreich

Pursuant to sec 93 para 2 of the Stock Exchange Act, Lenzing Aktiengesellschaft announces that Oberbank AG informed Lenzing Aktiengesellschaft on March 13, 2017 according to sec 91 of the Stock Exchange Act as follows:

On March 10, 2017, the notifiable threshold of 4 % of the portion of voting rights of Lenzing AG pursuant to sec 91 para 1 Stock Exchange Act has been fallen below by Oberbank AG as shareholder of Lenzing AG.

On March 10, 2017, Oberbank AG has sold 18,630 ordinary shares with no par-value of Lenzing AG and, thus, on that day reduced its shares from 1,073,787 ordinary shares with no par-value in Lenzing AG (equivalent to approx. 4.04 %) to 1,055,157 ordinary shares with no par-value in Lenzing AG (equivalent to approx. 3,97 %), thereby falling below the notifiable threshold of 4 % (4 % are equivalent to 1,062,000 ordinary shares with no par-value of Lenzing AG).

Further inquiry note:

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