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**EANS-Voting Rights: Lenzing AG / Publication of a participation notification according to art. 135 para. 2 Stock Exchange Act**

Notification of voting rights transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is responsible for the content of this announcement.

Zwtl.: Overview

1) Issuer: Lenzing Aktiengesellschaft

2) Reason for the notification:

\* Acquisition or disposal of voting rights

3) Person subject to notification obligation

\* Name: Bank of Montreal

\* City: Montreal

\* Country: Canada

4) Name of shareholder(s):

5) Date on which the threshold was crossed or reached: 24.10.2019

6) Total positions

	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	3,91 %	0,09 %	4,00 %	26 550 000
Position of previous notification (if applicable)				

Zwtl.: Details

7) Notified details of the resulting situation:

A:_Voting_rights_attached_to_shares		Number_of_voting_rights		%_of_voting_rights	
		Direct	Indirect	Direct	Indirect
ISIN Code	(Sec 130 BörseG	(Sec 133 BörseG		(Sec 130 BörseG	(Sec 133 BörseG
	2018)	2018)		2018)	2018)
AT0000644505			1_039_351		3,91 %
_SUBTOTAL_A		1_039_351			3,91 %

B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG  
2018

Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
Stock_on_loan	N/A	N/A	23_000	0,09 %
		SUBTOTAL_B.1	23_000	0,09 %

B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG  
2018

Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
			SUBTOTAL_B.2		

8) Information in relation to the person subject to the notification obligation:  
Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	Bank of Montreal				
	BMO Global Asset				
2	Management (Europe) Limited	1			
	BMO Asset				
3	Management (Holdings) plc	2			
	BMO AM Group				
4	(Holdings) Limited	3			
	BMO AM Group				
5	(Management) Limited	4			
	BMO AM				
6	Holdings Limited	5			
	BMO Asset				
7	Management Limited	6			

8	BMO Investment Business Limited	3			
9	Bank of Montreal, Singapore Branch	1			

9) In case of proxy voting

\* Date of general meeting:

\* Voting rights after general meeting: is equivalent to voting rights

10) Other comments: Receipt of participation notification on 28.10.2019

Further inquiry note:

Filip Miermans

Vice President Corporate Communications & Investor Relations

Lenzing AG

Telefon: +43 7672 701 2743

E-Mail: f.miermans@lenzing.com

end of announcement

euro adhoc

issuer: Lenzing AG

A-4860 Lenzing

phone: +43 7672-701-0

FAX: +43 7672-96301

mail: office@lenzing.com

WWW: <http://www.lenzing.com>

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