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**EANS-Voting Rights: Lenzing AG / Publication of a participation notification according to art. 135 para. 2 Stock Exchange Act**

Notification of voting rights transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is responsible for the content of this announcement.

Zwttl.: Overview

1. Issuer: Lenzing Aktiengesellschaft
2. Reason for the notification:
  - Acquisition or disposal of voting rights
3. Person subject to notification obligation
  - Name: Bank of Montreal
  - City: Montreal
  - Country: Canada
4. Name of shareholder(s):
5. Date on which the threshold was crossed or reached: 02.12.2019
6. Total positions

	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1+_7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	3,98 %	0,07 %	4,05 %	26 550 000
Position of previous notification (if applicable)	4,02 %	0,03 %	4,04 %	

Zwttl.: Details

7. Notified details of the resulting situation:

A: Voting rights attached to shares				
	Number of voting rights		% of voting rights	
	Direct	Indirect	Direct	Indirect
ISIN Code	(Sec 130 BörseG 2018)	(Sec 133 BörseG 2018)	(Sec 130 BörseG 2018)	(Sec 133 BörseG 2018)
AT0000644505		1_057_941		3,98_%
SUBTOTAL_A		1_057_941		3,98_%

B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG

2018				
Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
Stock_on_loan	N/A	N/A	17_917	0,07_%
		_SUBTOTAL_B.1_	17_917	0,07_%

B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG 2018					
Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
			SUBTOTAL_B.2_		

8. Information in relation to the person subject to the notification obligation: Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/ other instruments held directly (%)	Total of both (%)
1	Bank of Montreal				
2	BMO Global Asset Management (Europe) Limited	1			
3	BMO Asset Management (Holdings) plc	2			
4	BMO AM Group (Holdings) Limited	3			
5	BMO AM Group (Management) Limited	4			
6	BMO AM Holdings Limited	5			
7	BMO Asset Management Limited	6			
8	BMO Investment Business	3			

	Limited				
9	Bank of	1			
	Montreal,				
	Singapore				
	Branch				

9. In case of proxy voting

- Date of general meeting: -

- Voting rights after general meeting: is equivalent to voting rights

10. Other comments: Receipt of participation notification on 03.12.2019

Further inquiry note:

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end of announcement

euro adhoc

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