EQS-Ad-hoc: Lenzing AG / Key word(s): Forecast
Lenzing AG: Lenzing adjusts earnings forecast due to one-off effects from restructuring, currency effects and further deterioration in market environment

19-Dec-2022 / 16:42 CET/CEST
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Lenzing – The Lenzing Group, the world's leading supplier of specialty fibers for the textile and nonwovens industries, is adjusting its earnings forecast for the 2022 financial year due to one-off effects related to the accelerated savings program as well as currency effects and a further deterioration of the market environment. Lenzing expects its earnings before interest, tax, depreciation and amortization (EBITDA) to be around EUR 250 mn, which is below market expectations.

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19-Dec-2022 CET/CEST News transmitted by EQS Group AG. www.eqs.com

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Language:	English
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Listed:	Vienna Stock Exchange (Official Market)
EQS News ID:	1516855

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