Registered number: 5151321

ANGLING DIRECT (ESSEX) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED
31 JANUARY 2005

ABBREVIATED BALANCE SHEET
As at 31 January 2005

	Note	31 January 2005 £	£
FIXED ASSETS			
Intangible fixed assets	2		156,749
Tangible fixed assets	3		21,539
			178,288
CURRENT ASSETS			
Stocks		56,583	
Debtors		27,319	
Cash at bank and in hand		94,550	
		178,452	
CREDITORS: amounts falling due within one year		(312,446)	
NET CURRENT LIABILITIES			(133,994)
TOTAL ASSETS LESS CURRENT LIABILITIES			44,294
CREDITORS: amounts falling due after more than one year			(38,500)
NET ASSETS			£ 5,794
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			5,694
SHAREHOLDERS' FUNDS			£ 5,794

ABBREVIATED BALANCE SHEET
As at 31 January 2005

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2005 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 11 November 2005 and signed on its behalf.

M G Page
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31 January 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
Additions	**164,999**
At 31 January 2005	**164,999**
Amortisation	
Charge for the period	**8,250**
At 31 January 2005	**8,250**
Net book value	
At 31 January 2005	**£ 156,749**

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31 January 2005

3. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	86,471
Disposals	(29,615)
At 31 January 2005	56,856
Depreciation	
Charge for the period	35,317
At 31 January 2005	35,317
Net book value	
At 31 January 2005	£ 21,539

4. SHARE CAPITAL

	31 January 2005 £
Authorised	
20,000 A Ordinary Shares shares of £1 each	20,000
20,000 B Ordinary Shares shares of £1 each	20,000
20,000 C Ordinary Shares shares of £1 each	20,000
20,000 D Ordinary Shares shares of £1 each	20,000
20,000 E Ordinary Shares shares of £1 each	20,000
	£ 100,000
Allotted, called up and fully paid	
45 A Ordinary Shares shares of £1 each	45
45 B Ordinary Shares shares of £1 each	45
10 C Ordinary Shares shares of £1 each	10
	£ 100

At the date of incorporation the following classes of share were issued at the value of £1.00 each. 45 'A' Ordinary Shares, 45 'B' Ordinary Shares and 10 'C' Ordinary Shares.