

Adhoc service of the presstext news agency
Josefstädter Straße 44, 1080 Vienna, Austria, phone: +43 1 81140-0

publication: 19.05.2022 23:40
source: <http://adhoc.presstext.com/news/1652996400436>
keywords: agreement / License / USA

Public disclosure of inside information according to article 17 MAR

Marinomed Biotech AG: Marinomed Biotech AG enters into license agreement with Procter & Gamble on Carragelose® products

Korneuburg (pta050/19.05.2022/23:40) - Marinomed Biotech AG (VSE:MARI), hereinafter referred to as "Marinomed", announces the execution of a license agreement with Procter & Gamble Company (NYSE: PG), hereinafter referred to as "P&G", for the United States of America regarding the Carragelose® products of Marinomed, which are protected by various patents that cover the use of iota-carrageenan for the treatment of diseases caused by or associated with an infection by a respiratory virus.

P&G will take the necessary steps to obtain regulatory approval for the commercialization of the Carragelose® products in the United States of America. Marinomed is responsible for the technology transfer, i.e., providing P&G with the data required for obtaining regulatory approval and the intellectual property rights (patents, know-how) in the form of a license for the commercialization of the Carragelose® products in the United States of America.

Under the terms of the agreement and depending on the achievement of specified regulatory and commercial milestones, Marinomed is eligible to receive milestone payments as well as royalties on Carragelose® sales in the United States of America.

+++ End of the ad hoc announcement +++

emitter: Marinomed Biotech AG
Hovengasse 25
2100 Korneuburg
Austria

contact person: Pascal Schmidt, CFO

phone: +43 2262 90300

e-mail: pascal.schmidt@marinomed.com

website: www.marinomed.com

ISIN(s): ATMARINOMED6 (share)

stock exchanges: official trade in Vienna



News transmitted by presstext.adhoc. The emitter is responsible for the content.