(Translation)

2 August 2023

No. 1440/2023

Re: Rental payment default under the Amended and Restated Rental Assurance Agreement

To: President,
The Stock Exchange of Thailand

BBL Asset Management Company Limited (the **Management Company**), as the management company of Jasmine Broadband Internet Infrastructure Fund (JASIF) (the **Fund**), has notified the Stock Exchange of Thailand (**SET**), on 17 July 2023, of the fact that Triple T Broadband Public Company Limited (**TTTBB**) has defaulted on the rental payment for the optical fiber cables in an amount of THB 288.7 million which is a rental payment under the Amended and Restated Rental Assurance Agreement (the **Rental Assurance Agreement**). According to the terms of the Rental Assurance Agreement, TTTBB can pay the rental payment no later than 15 days from the due date which falls on 2 August 2023 and the default interest at 7.5% per annum will be applied during such period until the rental payment has been paid in full.

Now, the 15-day period has lapsed, and the Fund has not yet received the overdue rental payment from TTTBB; therefore, TTTBB has defaulted under the Rental Assurance Agreement. As previously disclosed, the Management Company will convene the extraordinary general meeting of the unitholders of the Fund no. 1/2023 on 23 August 2023, at 14.00 hours, at Le Concord Ballroom, 2nd floor, Swissôtel Bangkok Ratchada, in order to consider the waiver of the suspension of the rental payment and the rental payment default under the Rental Assurance Agreement. For further information, the unitholders can consider the notice of meeting which will be further disclosed to all unitholders.

Furthermore, TTTBB's default under the Rental Assurance Agreement constitutes an event of default under the Facilities Agreement dated 19 November 2019 between the Fund and Bangkok Bank Public Company Limited (**BBL**). The Management Company is currently coordinating with BBL regarding the waiver in respect of such default, in concurrence with, convening the unitholders' extraordinary general meeting no. 1/2023 as mentioned above.

Should there be any further updates which materially affect the Fund, the Management Company will report to the unitholders via the SET.

Please be informed accordingly.

Yours faithfully,

BBL Asset Management Co., Ltd.

(Mr. Pornchalit Ploykrachang)

Deputy Managing Director

Real Estate & Infrastructure Investment

Real Estate & Infrastructure Investment
Tel: 0-2674-6400 ext.553 and 554

175 อาคารสาธรซิตี้ทาวเวอร์ ชั้น 7 ชั้น 21 และชั้น 26 ถ.สาทรใต้ แขวงทุ่งมหาเมฆ เขตสาทร กรุงเทพฯ 10120 โทร. (02) 674-6488 โทรสาร. (02) 679-5996