

30 July 2024

Subject: Report of the use of Proceeds from the Initial Public Offering (IPO) ended
June 30, 2024

To: Director and Managers
Stock Exchange of Thailand

With reference to ADVICE IT Infinite Public Company Limited (the "Company")'s Initial Public Offering of newly issued ordinary shares between January 22nd – 24th, 2024 totaling 170,000,000 shares at the price of Baht 3.24 per share, the net proceeds after deducting the underwriting fees and related expenses is Baht 527.30 million.

The Company would like to report the use of net proceeds from the IPO as of June 30, 2024.

Unit : Million Baht

Use of Proceeds	Approximate amount to be used	Used of proceeds during January 25 – June 30, 2024	Remaining proceeds as of June 30, 2024
1. Invest in growing the company's operations, including opening new branches and enhancing existing ones.	110.00	9.13	100.87
2. Settle debts owed to financial institutions.	250.00	250.00	-
3. Allocate as working capital for product purchases and ongoing business investments.	117.30	117.30	-
4. Allocate funds to enhance information technology systems.	50.00	10.14	39.86
Total	527.30	386.57	140.73

Please be informed accordingly

Faithfully yours



(Mr. Nath Natnithikarat)

Chief Executive Officer

Advice IT Infinite Public Company Limited

Head Office 74/1 Moo 1, Tha-it, Pak-kret, Nonthaburi 11120 | Tel : +66 2 908 8888 (Auto)