AIT (VP-SEC) 006E/2022

February 21, 2022

Subject: The resolutions of AIT's the Board of Director meeting 1/2022

To: The President of the Stock Exchange of Thailand

Whereas the Board of Directors of Advanced Information Technology Public Company Limited held the Board of Directors meeting No. 1/2022 on February 21, 2022 and passed the following resolutions:

1). Set the date of Annual General Meeting 2022 **by Teleconference using Electronic Devices (E-AGM) only** on April 11, 2022 at 2.00 p.m., by broadcasting live from the Seminar room 1st floor, headquarters of Advanced Information Technology Public Company Limited, No.37/2 Suthisarnvinijchai Rd., Samseannok, Huaykwang, Bangkok, 10320. And set the record date for those who reserve the right to attend the meeting on March 8, 2022. The AGM agenda are as follows:

Agenda 1) To certify the minutes of Extraordinary General Meeting of Shareholders No. 1/ 2021 by Teleconference using Electronic Devices (E-EGM) held on December 21, 2021.

Agenda 2) To acknowledge the report on the Company's operating results for the year 2021 and Annual Report

Agenda 3) To consider and approve the Company's financial statements for the year 2021

Agenda 4) To consider the appropriation of profit and dividend payment for the year 2021

Agenda 5) To consider and approve the appointment of new directors replacing those retired by rotation

Agenda 6) To consider the remuneration of the directors

Agenda 7) To consider the appointment of auditors and determination of audit fees for the year 2022

Agenda 8) To consider and approve the amendments to Article 6 of the Company's Articles of Association Subject: Qualifications of Listed Securities

Agenda 9) To consider and approve the amendments of the Company's objectives and approve the amendments of the Memorandum of Association Clause 3 to be consistent with the amendment of the Company's objectives

Agenda 10) Other Matters (if any)

2). To consider the appropriation of profit and dividend payment for the year 2021

The Board of Directors considered and approved to allocate the profit as follows:

2.1 The Company had already allocated profit legal reserve fund which is 10 percent of the Company's registered capital by virtue of Section 116 of the Limited Public Company Act B.E. 2535 (1992)

2.2 In 2021 the Company paid dividend to the shareholders at the rate of 1.00 Baht (One baht) per share, and in view of the fact that the Company had made an interim dividend payment on September 9, 2021 at the rate of 0.70 Baht (Seventy satang) with company's share par value 5 Baht, therefore the Company will pay extra dividend at the rate 0.30 Baht (Thirty satang) with company's share par value 1 baht, by specifying the date of record for the right to receive the dividend on April 22, 2022, and dividend payment was scheduled on May 9, 2022.

2.3 With respect to remaining profit, the Company managed this type of profit as undistributed retained earnings.

3). Approved the Appointment of Mr.Kamolpat Baholyodhin as a director in replacement of Mr.Chodiwat Duntanasarn, according to the remaining term. Which will be effective from February 21, 2022 onwards and the term shall complete in April 2022. The Company hereby would like to inform that the Company will register the New Director with the Department of Business Development, Ministry of Commerce within 14 days after the meeting of the Board of Directors has approved.

4). To consider and approve the appointment of new directors replacing those retired by rotation, Director who will retired by rotation

1. Mr.Pongtep Polanun (Independent Director)
2. Mr.Kittisak Sopchokchai (Director)
3. Mr.Kamolpat Baholyodhin (Director)
4. Mr. Thanarak Phongphatar (Independent Director)

The Board of Directors had the resolution in accordance with the Nomination and Remuneration Committee to propose to AGM to re-elect the following names as directors for another term.

1. Mr.Pongtep Polanun (Independent Director)
2. Mr.Kittisak Sopchokchai (Director)
3. Mr.Kamolpat Baholyodhin (Director)
4. Mr.Thanarak Phongphatar (Independent Director)

5). To consider the appointment of auditors and determine the remuneration

Comment of The Board of Directors: The meeting should appoint Ms.Manee Rattanabunnakit CPA No.5313 and/or Mr.Termphong Opanaaphan CPA No. 4501 and/or Ms.Sumalee Reewarabandith CPA No. 3970 to be the auditors of the Company for the year 2021 and audit fee for the year 2021 is 1,770,000 Baht. (One million seven hundred and Seventy thousand baht)

6). To consider and approve the amendments to Article 6 of the Company’s Articles of Association Subject: Qualifications of Listed Securities

<u>Source</u> To comply with Regulations of the Stock Exchange of Thailand Re: Receipt of Ordinary Shares or Preferred Shares as Listed Securities B.E. 2558 (2015) Clause 3 stipulates that the listed securities must be named shares of shareholders. Whereas Article 6 of the Company's Articles of Association only mentions “share certificates”, not “shares”.

7). To consider and approve the amendments of the Company's objectives and approve the amendments of the Memorandum of Association Clause 3 to be consistent with the amendment of the Company's objectives

<u>Source</u> To make the business objectives cover the products related to the company's business operations and to increase the opportunity of getting a job in the construction of electrical systems to cover and expand more business. By increasing the Company's objectives by 1 item from the original 51 Clauses to 52 Clauses as follow:

Please be informed accordingly.

Yours sincerely,

(Ms. Sarin Chandranipapongse)

Company Secretary