



EANS-Interim Report: OMV Aktiengesellschaft / Interim Announcement

Report January June and Q2 2009 including interim financial statements as of June 30, 2009

Intermediate report of the management transmitted by euro adhoc. The issuer is responsible for the content of this announcement.

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Performance impacted by challenging environment

*Challenging environment weighs on Q2/09 results: Clean CCS EBIT decreased by 83% to EUR 151 mn; Clean CCS net income after minorities was EUR 94 mn influenced by a financial result significantly below Q2/08

*Continued focus on cash flow preservation: OMV is securing its strong liquidity position by extending oil price hedging strategy into 2010 and continuing cost-cutting effort

*Outlook for 2009: We expect the main market drivers to remain highly volatile; in E&P production should be supported by new field developments; after signing of the intergovernmental agreement in July, an open season process is planned for the Nabucco gas pipeline project; in Petrom the planned refining investment is currently under review

Wolfgang Rutenstorfer, CEO of OMV:

"E&P's performance improved as a result of higher oil prices and new oil and gas fields coming on stream, notably Komsomolskoe in Kazakhstan, and the further ramp-up of Maari (New Zealand). In refining, however, we faced an adverse environment with middle distillate spreads falling to their lowest level for many years. Higher crude prices further burdened refining margins, particularly in Romania, due to the higher costs for own crude consumption. We are particularly pleased that the Nabucco gas pipeline project passed a significant milestone with the signing of the intergovernmental agreement in July. This paves the way for further important steps such as the open season tendering process and project financing negotiations. While continuing to navigate in a challenging economic environment, OMV remains committed to its financial discipline and cost cutting efforts to maximise operational efficiency and earnings strength."

Second quarter 2009 (Q2/09)

In Q2/09, results reflected the strong year-on-year decline in crude prices and in refining margins. The average Brent price decreased by 51% compared to Q2/08 and the OMV indicator refining margin dropped by 76%. The Group's reported EBIT of EUR 237 mn was therefore significantly below the level of Q2/08. For the same reasons the contribution of Petrom to reported EBIT fell to EUR 50 mn. The net financial result was below the Q2/08 level, due mainly to the absence of the MOL dividend following the sale of our stake as well as a lower contribution from Borealis and Petrol Ofisi. Net income after minorities of EUR 144 mn was down compared to EUR 684 mn in Q2/08. Clean CCS EBIT was down by 83% at EUR 151 mn excluding net special charges of EUR 51 mn. The Clean CCS EBIT is stated after eliminating inventory gains of EUR 137 mn. Petrom's clean CCS EBIT was EUR 16 mn. Clean CCS net income after minorities was EUR 94 mn and clean CCS EPS after

minorities was EUR 0.31. At the end of June, net debt of the Group was EUR 2,717 mn and the gearing ratio stood at 28.1%.

In Exploration and Production (E&P), clean EBIT decreased by 67% compared to Q2/08 to EUR 276 mn due to significantly lower oil prices and negative hedging results for parts of the 2010 oil production. Gains and losses relating to the time value of these hedging instruments will revert to zero over their life, i.e. to the end of 2010. The Group's oil and gas production was 315,000 boe/d, 1% above the level of Q2/08.

In Refining and Marketing (R&M), clean CCS EBIT was negative at EUR (103) mn, versus EUR 45 mn in Q2/08. The refining business was heavily impacted by declining middle distillate spreads. The clean marketing result was similar to the level of Q2/08. Retail sales volumes were stable, however overall marketing volumes declined affected by the weak economic environment. Decline in volumes could be compensated by improved cost position.

In Gas and Power (G&P), clean EBIT increased by 14% to EUR 49 mn compared to Q2/08 with good results coming from gas supply, marketing and trading despite lower volumes. Logistics business showed a positive business development.

January - June 2009 (6m/09)

In 6m/09, the average Brent price in USD was 53% lower than in 6m/08. Overall, the Group suffered from the drop in the oil price and in refining margins, with EBIT and net income below last year's level. The Group's EBIT of EUR 503 mn was 71% below the level of 6m/08; the EBIT contribution of Petrom amounted to EUR 127 mn, a decrease of 75%. The net financial result decreased, reflecting mainly the drop in dividend income after the MOL sale and the lower contribution from associates. Net income after minorities of EUR 185 mn was 84% below last year's level. Clean CCS EBIT was 70% lower, at EUR 491 mn excluding net special charges mainly relating to the impairment of the Meteor field (UK). The Clean CCS EBIT is stated after eliminating inventory gains of EUR 55 mn. Petrom's clean CCS EBIT contribution stood at EUR 109 mn, down by 79%. Clean CCS net income after minorities was EUR 220 mn and clean CCS EPS after minorities was EUR 0.73, 79% below 6m/08.

In E&P, clean EBIT decreased by 68% compared to 6m/08, mainly reflecting generally lower price levels, slightly lower volumes and the negative hedging results for parts of the 2010 production. Gains and losses relating to the time value of these hedging instruments will revert to zero over their life, i.e. to the end of 2010. The Group's oil and gas production stood at 311,000 boe/d, 1% below last year.

In R&M, clean CCS EBIT was a negative EUR (81) mn, compared to EUR 39 mn in 6m/08 reflecting the depressed margin environment in refining. The marketing result came in above the level of 6m/08.

In G&P, clean EBIT increased by 3%, mainly coming from gas supply, marketing and trading which was supported by portfolio and storage optimization and lower import quota in Romania.

additional statements:

Further information:

www.omv.com

Statements to the duty publication:

Duty publication in/over: www.omv.com
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