

Bigblu Broadband plc

A Company Registered in England & Wales No. 09223439

INTERIM PARENT COMPANY FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 June 2021

Prepared for the purpose of S838 Companies Act 2006



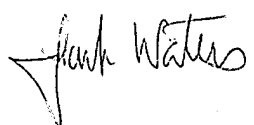
Bigblu Broadband plc
Registered No. 09223439
Interim Parent Company Condensed Statement of Comprehensive Income
7 months ended 30 June 2021

	Note	7 months to 30 June 2021
		£000
Revenue		302
Distribution and administration expenses		(1,913)
Gain on disposal of investment		21,700
Interest Payable		(231)
Profit before Tax		19,858
Taxation		-
Profit after Tax	2	19,858

Bigblu Broadband plc
Registered No. 09223439
Interim Parent Company Statement of Financial Position
As at 30 June 2021

	Note	As at 30 June 2021 £000
Non-Current Assets		
Property Plant and Equipment		5
Investments		45,599
Total Fixed Assets		40,604
Current Assets		
Trade Debtors		323
Other Debtors		434
Amounts due from group undertakings		804
Cash and Cash Equivalents		40,001
Total Current Assets		41,562
Current Liabilities		
Trade Payables		(650)
Recurring Creditors and Accruals		(3,533)
Other Creditors		(731)
Payroll taxes and VAT		(282)
Provisions for liabilities and charges		(1,468)
Total Current Liabilities		(6,664)
Non-Current Liabilities		
Loans and debt facilities		(7,945)
Total Non-Current Liabilities		(7,945)
Total Liabilities		(14,609)
Net Assets		72,557
Equity		
Share Capital		8,638
Share Premium		34,180
Other Reserves	2	9,736
Revenue Reserves	2	20,003
Total Equity		72,557

Approved by the Board



Frank Waters
Chief Financial Officer

Date: 27th August 2021

Bigblu Broadband plc
Registered No. 09223439
Interim Parent Company Statement of Changes In Equity
7 months ended 30 June 2021

Note 2	Share Capital £000	Share Premium £000	Other Reserves £000	Revenue Reserve £000	Total £000
At 30 November 2020	8,638	23,919	19,922	145	52,624
Prior year adjustment ¹		10,261	(10,261)		-
Restated at 30 November 2020	8,638	34,180	9,661	145	52,624
Profit for the period				19,858	19,858
Share option reserve			75		75
At 30 June 2021	8,638	34,180	9,736	20,003	72,557

Other capital reserves	Listing Cost Reserve £000	Merger Relief reserve £000	Other equity reserve £000	Share option reserve £000	Total Capital Reserves £000
At 30 November 2020	(219)	16,233	1,294	2,614	19,922
Prior year adjustment ¹		(10,261)			(10,261)
Restated at 30 November 2020	(219)	5,972	1,294	2,614	9,661
Equity settled Share based payments				75	75
At 30 June 2021	(219)	5,972	1,294	2,689	9,736

1. The prior year adjustment relates to the treatment of share capital issued in connection with previous acquisitions made during the year ended 30 November 2018. From a review of the Company's distributable reserves, it was identified that the Merger Relief did not apply to the allotment of shares where consideration was settled in cash. As a result, the premium arising on these allotments of £10.3m (stated net of the relevant apportionment of attributable issue costs) should have been credited to the Share Premium account at the time.

Notes to the financial statements

1. Basis of preparation

Bigblu Broadband plc (AIM: BBB.L), a leading provider of alternative super-fast and ultra-fast broadband services domiciled in the United Kingdom (UK) under the Companies Act 2006. The Company's registered office is at Broadband House, The Old Bakery, Victoria Road, Bicester, OX26 6PB. The Company is registered in England No. 9223439.

These financial statements contain information about Bigblu Broadband PLC solely as an individual company. The statements have been prepared on the basis of the same recognition and measurement basis as adopted by the Company in preparing the Company's financial statements included within the Bigblu Broadband PLC annual report for the year ended 30 November 2020. The interim accounts have been properly prepared in accordance with s838 of the Act, subject only to those departures, under s838(3), which the directors have considered are not material for determining whether the proposed distribution is permitted by s830 and s831 of the Act. The directors have chosen not to present comparative figures for the period and the note disclosures that would normally form part of a set of complete financial statements.

2. Retained earnings

The Company has considered the profits available for distribution to shareholders. At 30 June 2021, the Company had distributable reserves of £29.7m to support the distribution of funds to shareholders. These include all the revenue reserves and other reserves as detailed in the table on page 4.