

Publication Date: 16.06.2020 20:41

**EANS-Adhoc: Austrian Post / AUSTRIAN POST AGREES TO INCREASE ITS
SHAREHOLDING IN THE TURKISH PARCEL SERVICES PROVIDER ARAS KARGO
TO 80 %**

Disclosed inside information pursuant to article 17 Market Abuse Regulation (MAR) transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is responsible for the content of this announcement.

Mergers - Acquisitions - Takeovers
16.06.2020

Vienna, 16 June 2020 - Austrian Post has held a 25 % stake in the Turkish parcel services provider Aras Kargo a.s. since the year 2013. At that time, the basic intention and understanding with the Aras family, founders and owners of Aras Kargo, was for Austrian Post to increase its shareholding. Such an agreement has now been reached. Austrian Post will raise its stake in the company Aras Kargo to 80 %, at a cost in the mid double-digit million euro range. Baran Aras will continue to be a co-owner, holding a 20 % shareholding, and will also serve on the Board of Aras Kargo. The closing of the deal is expected in the coming weeks, subject to regulatory approval.

Aras Kargo is one of the leading Turkish parcel services providers, generating annual revenue of TRY 1,370m (approx. EUR 215m) in 2019 and transporting about 150m parcels and documents per year. Austrian Post initially acquired a 25 % stake in the company in July 2013. The carrying amount of the shareholding equaled EUR 23.3m as at 31 December 2019.

Further inquiry note:
Austrian Post
Ingeborg Gratzner
Head of Press Relations & Internal Communications
Tel.: +43 (0) 57767-32010
ingeborg.gratzer@post.at

Austrian Post
Harald Hagenauer
Head of Investor Relations, Group Auditing & Compliance
Tel.: +43 57767-30400
harald.hagenauer@post.at

end of announcement euro adhoc

issuer: Österreichische Post AG
Rochusplatz 1
A-1030 Wien
phone: +43 (0)57767-0
FAX:
mail: investor@post.at

WWW: www.post.at
ISIN: AT0000AP0ST4
indexes: ATX
stockmarkets: Wien
language: English



Aussendung übermittelt durch euro adhoc
The European Investor Relations Service