

June 29, 2021

Subject: Notification of conversion price calculation and the registration of change of paid-up capital**To:** The President
The Stock Exchange of Thailand

The Company has operated to offered and issue the newly convertible debentures pursuant to the Convertible Debentures Agreement for “Cho Thavee Public Company Limited's long-term convertible debentures no.1/2021 due 2024.” in the amount of 25,000 shares (25 million Baht) to Advance Opportunities Fund (“AO Fund”) and the amount of 25,000 shares (25 million Baht) to Advance Opportunities Fund 1 (“AO Fund 1”). The total amount is 50,000 shares (50 million Baht) on June 15, 2021. Then the convertible debenture holders, namely AO Fund and AO Fund 1 notified the conversion of convertible debenture on 17-18 June 2021 as follows

June 17, 2021

AO Fund notified the conversion of convertible debenture 2,500 shares (2.50 million Baht) to 2,548,419 ordinary shares, at the conversion price of Baht 0.981 per share. Which is a convertible price of not less than 90% of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.

The weighted average price of the Company's shares for the past 8 business days is as follows:

Date	Number of shares	Total Value ('000 Baht)
16/6/2021	126,280,394	141,205.37
15/6/2021	9,119,838	9,350.92
14/6/2021	10,296,410	10,494.47
11/6/2021	5,218,058	5,425.81
10/6/2021	3,288,880	3,442.27
9/6/2021	6,447,350	6,759.60
8/6/2021	8,031,151	8,427.64
7/6/2021	10,544,197	11,086.90
รวม	179,226,278	196,192.68

Remark: Information from www.set.or.th

Market price = 1.09 baht per share and 90% of the market price = 0.981 baht per share.

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**CHO THAVEE PUBLIC COMPANY LIMITED**

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June 18, 2021

AO Fund notified the conversion of convertible debenture 2,500 shares (2.50 million Baht) to 2,548,419 ordinary shares, AO Fund 1 notified the conversion of convertible debenture 1,250 shares (1.25 million Baht) to 1,274,209 ordinary shares, totally notified the conversion of convertible debenture 3,750 shares (3.75 million Baht) to 3,822,628 ordinary shares at the conversion price of Baht 0.981 per share. Which is a convertible price of not less than 90% of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.

The weighted average price of the Company's shares for the past 15 business days is as follows:

Date	Number of shares	Total Value ('000 Baht)
17/6/2021	58,935,799	66,182.38
16/6/2021	126,280,394	141,205.37
15/6/2021	9,119,838	9,350.92
14/6/2021	10,296,410	10,494.47
11/6/2021	5,218,058	5,425.81
10/6/2021	3,288,880	3,442.27
9/6/2021	6,447,350	6,759.60
8/6/2021	8,031,151	8,427.64
7/6/2021	10,544,197	11,086.90
4/6/2021	9,715,631	10,199.03
2/6/2021	14,943,860	15,758.90
1/6/2021	25,934,753	27,783.85
31/5/2021	19,743,487	21,220.93
28/5/2021	90,564,764	99,233.36
27/5/2021	19,471,479	20,421.29
รวม	418,536,051	456,992.72

Remark: Information from www.set.or.th

Market price = 1.09 baht per share and 90% of the market price = 0.981 baht per share.

The convertible price of June 17, 2021 and June 18, 2021 is equal to 0.981 baht per share. Which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B.E. 2 5 5 8 (2 0 1 5), Debenture holders will receive the convertible debentures in the amount of 6,371,047 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 422,297,950 shares

The Company hereby informs that the Company has completely registered the change in its paid-up capital from Baht 331,477,906.75 to Baht 333,070,668.50 with registrar of Department of Business Development, Ministry of Commerce on June 28, 2021. As a result, the Company has the paid-up capital of Baht 333,070,668.50 divided in to 1,332,282,674 ordinary shares at a par value of Baht 0.25 each.

บริษัท ช ทวี จำกัด(มหาชน)

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Please be informed accordingly.

Yours Sincerely,
Cho Thavee Public Company Limited

(Mr.Suradech Taweesaengsakulthai)
President and Chief Executive Officer

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