

No: CHO 26/2021

July 21, 2021

Subject: Notification of conversion price calculation and the registration of change of paid-up capital**To:** The President
The Stock Exchange of Thailand

The Company has operated to offered and issue the newly convertible debentures pursuant to the Convertible Debentures Agreement for “Cho Thavee Public Company Limited's long-term convertible debentures no.1/2021 due 2024.” in the amount of 25,000 shares (25 million Baht) to Advance Opportunities Fund (“**AO Fund**”) and the amount of 25,000 shares (25 million Baht) to Advance Opportunities Fund 1 (“**AO Fund 1**”). The total amount is 50,000 shares (50 million Baht) on June 15, 2021. Then the convertible debenture holders Fund notified the conversion of convertible debenture during 15-19 July 2021 as follows

July 15, 2021

AO Fund and AO Fund 1 notified the conversion of convertible debenture 1,250 shares (1.25 million Baht) each, total 2,500 units (2.5 million baht) to 3,121,098 ordinary shares, at the conversion price of 0.8010 Baht per share. Which is a convertible price of not less than 90% of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.

The weighted average price of the Company's shares for the past 7 business days is as follows:

Date	Number of Shares	Total Value ('000 Baht)
06/07/2021	2,227,451	2,148.12
07/07/2021	7,118,547	6,907.64
08/07/2021	16,895,850	15,103.26
09/07/2021	12,202,911	10,021.98
12/07/2021	4,583,946	4,028.17
13/07/2021	5,564,610	4,934.76
14/07/2021	7,689,755	6,922.92
Total	56,283,070	50,066.85

Remark: Information from www.set.or.th

Market price = 0.89 Baht per share and 90% of the market price = 0.8010 Baht per share.

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July 16, 2021

AO Fund and AO Fund 1 notified the conversion of convertible debenture 2,500 shares (2.50 million Baht) each, total 5,000 units (5.0 million baht) to 6,242,196 ordinary shares, at the conversion price of 0.8010 Baht per share. Which is a convertible price of not less than 90% of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.

The weighted average price of the Company's shares for the past 7 business days is as follows:

Date	Number of Shares	Total Value ('000 Baht)
07/07/2021	7,118,547	6,907.64
08/07/2021	16,895,850	15,103.26
09/07/2021	12,202,911	10,021.98
12/07/2021	4,583,946	4,028.17
13/07/2021	5,564,610	4,934.76
14/07/2021	7,689,755	6,922.92
15/07/2021	9,033,479	8,047.17
Total	63,089,098	55,965.90

Remark: Information from www.set.or.th

Market price = 0.89 Baht per share and 90% of the market price = 0.8010 Baht per share.

July 19, 2021

AO Fund and AO Fund 1 notified the conversion of convertible debenture 1,250 shares (1.25 million Baht) each, total 2,500 units (2.5 million baht) to 3,156,564 ordinary shares, at the conversion price of 0.7920 Baht per share. Which is a convertible price of not less than 90% of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.

The weighted average price of the Company's shares for the past 7 business days is as follows:

Date	Number of Shares	Total Value ('000 Baht)
08/07/2021	16,895,850	15,103.26
09/07/2021	12,202,911	10,021.98
12/07/2021	4,583,946	4,028.17
13/07/2021	5,564,610	4,934.76
14/07/2021	7,689,755	6,922.92
15/07/2021	9,033,479	8,047.17
16/07/2021	7,823,401	7,102.59
Total	63,793,952	56,160.85

Remark: Information from www.set.or.th

Market price = 0.88 Baht per share and 90% of the market price = 0.7920 Baht per share.

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The convertible price of July 15, 2021, July 16, 2021, and July 19, 2021 are equal to 0.8010, 0.8010, and 0.7920 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B.E. 2558 (2015), Debenture holders will receive the convertible debentures in the amount of 12,519,858 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 398,666,981 shares.

The Company hereby informs that the Company has completely registered the change in its paid-up capital from Baht 335,848,446.25 to Baht 338,978,410.75 with registrar of Department of Business Development, Ministry of Commerce on July 21, 2021. As a result, the Company has the paid-up capital of Baht 338,978,410.75 divided in to 1,355,913,643 ordinary shares at a par value of Baht 0.25 each.

Please be informed accordingly.

Yours Sincerely,

Cho Thavee Public Company Limited

(Mr.Suradech Taweesaengsakulthai)

President and Chief Executive Officer

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