

Headline: Report on the results of the Exercise of convertible debentures (F53-5) 2/2 (Edited)
Security Symbol: CHO

Announcement Details

Report on the results of sale of securities (F53-5)
Name of Company CHO THAVEE PUBLIC COMPANY LIMITED
Date 18-Aug-2021

Report on the results of the Exercise of convertible securities as follow

Name of Convertible debentures	Number of converted convertible debentures (shares)	Number of non converted convertible debentures (shares)	Ratio (Convertible debentures : shares)	Conversion Price (baht/share)	Exercise Date	Number of shares derived from conversion (shares)	Number of remaining shares reserved (shares)
Cho Thavee Public Company Limited's long-term convertible debentures no.2/2021 due 2024.	7,500	10,000	1.00 : 1481.4815	0.675	From 13-Aug-2021 (Update) To 13-Aug-2021 (Update)	11,111,110	355,994,368

Summary

Total exercised shares / converted shares (common shares) 11,111,110

Remark

The convertible debenture holders who have exercise: Advance Opportunities Fund amount 5,000 units and Advance Opportunities Fund I amount 2,500 units, total amount 7,500 units
Conversion Ratio: Principle amount of the Convertible Debentures divided by the conversion price
Conversion price: 90.00 percent of market price of the company's share on the Stock Exchange of Thailand for the past 7-15 consecutive business days before the conversion date is between August 2, 2021 to August 11, 2021. The weighted average price is 0.75 Baht per share with 90% of the weighted average price equal to 0.6750 baht per share, then the conversion price is 0.6750 Baht per share which is not less than 90.00 percent weighted average price. Therefore, it does not meet the criteria that prohibit the convertible debenture holders from selling the newly issued ordinary shares within one year from the date that the convertible debenture holders received the convertible securities (Silent Period). However, the weighted average price calculated from closing price or weighted average price by trading volume in each business day (Floating Conversion Price). The company has issued and offered of Convertible Debentures as follows No. 2/2021 Issuance and offering of Convertible Debentures on July 15, 2021 at the amount of 20 million Baht (20,000 units). The balance of convertible debentures no.2/2021 which are not exercised at the amount of 17.50 million Baht (17,500 units) On August 13, 2021, the convertible debenture holders have exercised their conversion rights at the amount of 7.50 million Baht (7,500 units). The balance of convertible debentures no.2/2021 which are not exercised at the amount of 10.00 million Baht (10,000 units).

Signature _____

Signature _____

(Mr. Suradech Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

(Ms. Asana Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

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