

Headline: Report on the results of the Exercise of convertible debentures (F53-5)
Security Symbol: CHO

Announcement Details

Report on the results of sale of securities (F53-5)
Name of Company CHO THAVEE PUBLIC COMPANY LIMITED
Date 13-Jan-2022

Report on the results of the Exercise of convertible securities as follow

Name of Convertible debentures	Number of converted convertible debentures (shares)	Number of non converted convertible debentures (shares)	Ratio (Convertible debentures : shares)	Conversion Price (baht/share)	Exercise Date	Number of shares derived from conversion (shares)	Number of remaining shares reserved (shares)
Cho Thavee Public Company Limited's long-term convertible debentures no.1/2022 due 2024	10,000	0	1.00 : 1089.3246	0.918	From 12-Jan-2022 To 12-Jan-2022	10,893,246	337,252,681

Summary

Total exercised shares / converted shares (common shares) 10,893,246

Remark

The convertible debenture holders who have exercise: Advance Opportunities Fund amount 5,000 units and Advance Opportunities Fund I amount 5,000 units, total of 10,000 units
Conversion Ratio: Principle amount of the Convertible Debentures divided by the conversion price
Conversion price: 90.00 percent of market price of the company's share on the Stock Exchange of Thailand for the past 7-15 consecutive business days before the conversion date is between December 20, 2021 to January 11, 2022. The weighted average price is 1.02 Baht per share with 90% of the weighted average price equal to 0.9180 baht per share, then the conversion price is 0.9180 Baht per share which is not less than 90.00 percent weighted average price. Therefore, it does not meet the criteria that prohibit the convertible debenture holders from selling the newly issued ordinary shares within one year from the date that the convertible debenture holders received the convertible securities (Silent Period). However, the weighted average price calculated from closing price or weighted average price by trading volume in each business day (Floating Conversion Price). The company has issued and offered of Convertible Debentures as follows No. 1/2022 Issuance and offering of Convertible Debentures on January 7, 2022 at the amount of 20 million Baht (20,000 units). The balance of convertible debentures no. 1/2022 which are not exercised at the amount of 10 million Baht (10,000 units) on January 12, 2022, the convertible debenture holders have exercised their conversion rights at the amount of 10 million Baht (10,000 units). As a result, there are none convertible debentures No. 1/2022 that have not been exercised.

Signature _____

Signature _____

(Mr. Suradech Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

(Ms. Asana Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

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