

**Headline:** Report on the results of the Exercise of convertible debentures (F53-5)  
**Security Symbol:** CHO

Announcement Details

Report on the results of sale of securities (F53-5)  
Name of Company CHO THAVEE PUBLIC COMPANY LIMITED  
Date 01-Feb-2022

Report on the results of the Exercise of convertible securities as follow

| Name of Convertible debentures                                                          | Number of conversed convertible debentures (shares) | Number of non conversed convertible debentures (shares) | Ratio (Convertible debentures : shares) | Conversion Price (baht/share) | Exercise Date | Number of shares derived from conversion (shares) | Number of remaining shares reserved (shares) |
|-----------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|-----------------------------------------|-------------------------------|---------------|---------------------------------------------------|----------------------------------------------|
| Cho Thavee Public Company Limited's long-term convertible debentures no.3/2022 due 2024 | 30,000                                              | 0                                                       | 1.00 : 1100.11                          | 0.909                         | 01-Feb-2022   | 33,003,300                                        | 249,783,151                                  |

**Summary**

Total exercised shares / converted shares (common shares) 33,003,300

**Remark**

The convertible debenture holders who have exercise: Advance Opportunities Fund amount 30,000 units  
Conversion Ratio: Principle amount of the Convertible Debentures divided by the conversion price  
Conversion price: 90.00 percent of market price of the company's share on the Stock Exchange of Thailand for the past 7-15 consecutive business days before the conversion date is between January 21, 2022 to January 31, 2022. The weighted average price is 1.01 Baht per share with 90% of the weighted average price equal to 0.9090 baht per share, then the conversion price is 0.9090 Baht per share which is not less than 90.00 percent weighted average price. Therefore, it does not meet the criteria that prohibit the convertible debenture holders from selling the newly issued ordinary shares within one year from the date that the convertible debenture holders received the convertible securities (Silent Period). However, the weighted average price calculated from closing price or weighted average price by trading volume in each business day (Floating Conversion Price). The company has issued and offered of Convertible Debentures as follows No. 3/2022 Issuance and offering of Convertible Debentures on January 21, 2022 at the amount of 30 million Baht (30,000 units). The balance of convertible debentures no. 3/2022 which are not exercised at the amount of 30 million Baht (30,000 units) on January 21, 2022, the convertible debenture holders have exercised their conversion rights at the amount of 30 million Baht (30,000 units). As a result, there are none convertible debentures No. 3/2022 that have not been exercised.

Signature \_\_\_\_\_  
(Mr. Suradech Taweesaengsakulthai )

Signature \_\_\_\_\_  
(Ms. Asana Taweesaengsakulthai)

Director  
Authorized to sign on behalf of the company

Director  
Authorized to sign on behalf of the company

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