

Headline: Report on the results of the Exercise of convertible debentures (F53-5)
Security Symbol: CHO

Announcement Details

Report on the results of sale of securities (F53-5)
Name of Company CHO THAVEE PUBLIC COMPANY LIMITED
Date 30-Sep-2022

Report on the results of the Exercise of convertible securities as follow

Name of Convertible debentures	Number of conversed convertible debentures (shares)	Number of non conversed convertible debentures (shares)	Ratio (Convertible debentures : shares)	Conversion Price (baht/share)	Exercise Date	Number of shares derived from conversion (shares)	Number of remaining shares reserved (shares)
Cho Thavee Public Company Limited's long-term convertible debentures August 24, 2022 no.1 due 2025	2,500	17,500	1.00 : 1883.2388	0.531	From 28-Sep-2022 To 28-Sep-2022	4,708,097	540,229,712

Summary

Total excersised shares / converted shares (common shares) 4,708,097

Remark

The convertible debenture holders who have exercise: Advance Opportunities Fund 1 amount 2,500 units
Conversion Ratio: Principle amount of the Convertible Debentures divided by the conversion price
Conversion price: 90.00 percent of market price of the company's share on the Stock Exchange of Thailand for the past 7-15 consecutive business days before the conversion date between September 19, 2022 to September 27, 2022. The weighted average price is 0.59 Baht per share with 90% of the weighted average price equal to 0.531 baht per share, then the conversion price is 0.531 Baht per share which is not less than 90.00 percent weighted average price. Therefore, it does not meet the criteria that prohibit the convertible debenture holders from selling the newly issued ordinary shares within one year from the date that the convertible debenture holders received the convertible securities (Silent Period). However, the weighted average price calculated from closing price or weighted average price by trading volume in each business day (Floating Conversion Price). The company has issued and offered of Cho Thavee Public Company Limited's long-term convertible debentures August 24, 2022 no.1 due 2025 on September 15, 2022 at the amount of 30 million Baht (30,000 units). The balance of convertible debentures which are not exercised at the amount of 20.00 million Baht (20,000 units). September 28, 2022, the convertible debenture holders have exercised their conversion rights at the amount of 2.50 million Baht (2,500 units). As a result, there are the convertible debentures amount of 17.50 million Baht (17,500 units) that have not been exercised.

Signature _____
(Mr. Suradech Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

Signature _____
(Ms. Asana Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

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