

Headline: Report on the results of the Exercise of convertible debentures (F53-5) 2/3
Security Symbol: CHO

Announcement Details

Report on the results of sale of securities (F53-5)
Name of Company CHO THAVEE PUBLIC COMPANY LIMITED
Date 05-Oct-2022

Report on the results of the Exercise of convertible securities as follow

Name of Convertible debentures	Number of converted convertible debentures (shares)	Number of non converted convertible debentures (shares)	Ratio (Convertible debentures : shares)	Conversion Price (baht/share)	Exercise Date	Number of shares derived from conversion (shares)	Number of remaining shares reserved (shares)
Cho Thavee Public Company Limited's long-term convertible debentures August 24, 2022 no.1 due 2025	2,500	12,500	1.00 : 1949.3176	0.513	From 04-Oct-2022 To 04-Oct-2022	4,873,294	530,567,146

Summary

Total exercised shares / converted shares (common shares) 4,873,294

Remark

The convertible debenture holders who have exercise: Advance Opportunities Fund amount 2,500 units
Conversion Ratio: Principle amount of the Convertible Debentures divided by the conversion price
Conversion price: 90.00 percent of market price of the company's share on the Stock Exchange of Thailand for the past 7-15 consecutive business days before the conversion date between September 23, 2022 to October 3, 2022. The weighted average price is 0.57 Baht per share with 90% of the weighted average price equal to 0.513 baht per share, then the conversion price is 0.513 Baht per share which is not less than 90.00 percent weighted average price. Therefore, it does not meet the criteria that prohibit the convertible debenture holders from selling the newly issued ordinary shares within one year from the date that the convertible debenture holders received the convertible securities (Silent Period). However, the weighted average price calculated from closing price or weighted average price by trading volume in each business day (Floating Conversion Price). The company has issued and offered of Cho Thavee Public Company Limited's long-term convertible debentures August 24, 2022 no.1 due 2025 on September 15, 2022 at the amount of 30 million Baht (30,000 units). The balance of convertible debentures which are not exercised at the amount of 15.00 million Baht (15,000 units). October 4, 2022, the convertible debenture holders have exercised their conversion rights at the amount of 2.50 million Baht (2,500 units). As a result, there are the convertible debentures amount of 12.50 million Baht (12,500 units) that have not been exercised.

Signature _____
(Mr. Suradech Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

Signature _____
(Ms. Asana Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

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