

Headline: Report on the results of the Exercise of convertible debentures (F53-5) 1/2
Security Symbol: CHO

Announcement Details

Report on the results of sale of securities (F53-5)
Name of Company CHO THAVEE PUBLIC COMPANY LIMITED
Date 29-Nov-2022

Report on the results of the Exercise of convertible securities as follow

Name of Convertible debentures	Number of conversed convertible debentures (shares)	Number of non conversed convertible debentures (shares)	Ratio (Convertible debentures : shares)	Conversion Price (baht/share)	Exercise Date	Number of shares derived from conversion (shares)	Number of remaining shares reserved (shares)
Cho Thavee Public Company Limited's long-term convertible debentures August 24, 2022 no.6 due 2025	1,250	6,250	1.00 : 2710.0264	0.369	From 25-Nov-2022 To 25-Nov-2022	3,387,533	430,779,637

Summary

Total exercised shares / converted shares (common shares) 3,387,533

Remark

The convertible debenture holders who have exercise: Advance Opportunities Fund amount 1,250 units
Conversion Ratio: Principle amount of the Convertible Debentures divided by the conversion price
Conversion price: 90.00 percent of market price of the company's share on the Stock Exchange of Thailand for the past 7-15 consecutive business days before the conversion date between November 16, 2022 to November 24, 2022. The weighted average price is 0.41 Baht per share with 90% of the weighted average price equal to 0.369 baht per share, then the conversion price is 0.369 Baht per share which is not less than 90.00 percent weighted average price. Therefore, it does not meet the criteria that prohibit the convertible debenture holders from selling the newly issued ordinary shares within one year from the date that the convertible debenture holders received the convertible securities (Silent Period). However, the weighted average price calculated from closing price or weighted average price by trading volume in each business day (Floating Conversion Price). The company has issued and offered of Cho Thavee Public Company Limited's long-term convertible debentures August 24, 2022 no.5 due 2025 on October 31, 2022 at the amount of 10 million Baht (10,000 units). The balance of convertible debentures which are not exercised at the amount of 7.50 million Baht (7,500 units). November 25, 2022, the convertible debenture holders have exercised their conversion rights at the amount of 1.25 million Baht (1,250 units). As a result, there are the convertible debentures that have not been exercised amount of 6.25 million Baht (6,250 units).

Signature _____

Signature _____

(Mr. Suradech Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

(Ms. Asana Taweesaengsakulthai)
Director
Authorized to sign on behalf of the company

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