Headline: Report on the results of the Exercise of convertible debentures (F53-5)

Security Symbol: CHO

Announcement Details

Report on the results of sale of securities (F53-5)
Name of Company CHO THAVEE PUBLIC COMPANY LIMITED
Date 20-Jan-2025

Report on the results of the Exercise of convertible securities as follow

Name of Convertible debentures	Number of conversed convertible debentures (shares)	Number of non conversed convertible debentures (shares)	Ratio (Convertible debentures : shares)	Conversion Price (baht /share)	Exercise Date	Number of shares derived from conversion (shares)	Number of remaining shares reserved (shares)
Cho Thavee Public Company Limited's long-term convertible debentures November 9, 2023 due 2026, No.4	1,250	13,750	1.00 : 27777.7032	0.036	From 17-Jan-2025 To 17-Jan-2025	34,722,129	274,969,367

Summary

Total excercised shares / converted shares (common shares)	34,722,129

Remark

The convertible debenture holders who have exercise: Advance Opportunities Fund 1 amount 1,250 units.
Conversion Ratio: Principle amount of the Convertible Debentures divided by the conversion price.
Conversion price: 90.00 percent of market price of the company's share on the Stock Exchange of Thailand for the past 7-15 consecutive business days before the conversion date during 8-16 January 2025. The weighted average price according to Par value is 0.04 Baht per share with 90% of the weighted average price equal to 0.036 baht per share, then the conversion price is 0.036 Baht per share which is not less than 90.00 percent weighted average price. Therefore, it does not meet the criteria that prohibit the convertible debenture holders from selling the newly issued ordinary shares within one year from the date that the convertible debenture holders received the convertible securities (Silent Period). However, the weighted average price calculated from closing price or weighted average price by trading volume in each business day (Floating Conversion Price). The company has issued and offered of Cho Thavee Public Company Limited's long-term convertible debentures November 9, 2023 due 2026, No.4 on September 27, 2024 at amount of 20 million Baht (20,000 units). The balance of convertible debentures which are not exercised at amount of 15 million Baht (15,000 units). January 17, 2025, the convertible debenture holders have exercised their conversion rights at the amount of 1.25 million Baht (1,250 units). As a result, there are convertible debentures that have not been exercise of 13.75 million Baht (13,750 units).

Signature ________________________________	Signature ________________________________
(Mr. Suradech Taweesaengsakulthai)	(Ms. Asana Taweesangsakulthai)
Director	Director
Authorized to sign on behalf of the company	Authorized to sign on behalf of the company