



No. CHO 008/2026

March 16, 2026

Subject: Notification of details regarding the exercise of rights under the warrants to purchase additional ordinary shares of Cho Thavee Public Company Limited, No. 4 (CHO-W4)

To: The President
The Stock Exchange of Thailand

According to Cho Thavee Public Company Limited has issued and offered the Warrants to purchase the newly ordinary shares of the Company No.4 ("CHO-W4") allocated at no charge in amount of 278,474,616 units to existing shareholder who subscribed and received newly ordinary shares on 10 June 2024. Later, the par value was combined to 25 baht per share on 29 April 2025, resulting in a total of 55,694,923 common shares available for exercise.)

The Company would like to notify that the 21st exercise period will be taken place on March 31, 2026 which bases on the following information;

1. Exercise ratio and the exercise price

After the adjustment of rights from the combination of values, the new exercise rates and prices are as follows:

1 unit of warrant has the right to purchase 0.2 ordinary share at Exercise Price of Baht 1.15 per share

2. Notification period for the exercise of warrant

24-27, 30 March 2026 during 9.00 a.m. to 4.00 p.m.

3. Place for the exercise and the request and Contact person

Accounting and Finance Department

Cho Thavee Public Company Limited

265, Moo 4, Klang Muang Road, Mueang Kao Subdistrict Mueang Khon Kaen

District Khon Kaen 40000 Telephone (043) 043-888-90 Fax (043) 043-899

Or Cho Thavee Public Company Limited (Branch Office Lak Si)

96/25 Vibhavadirangsit Rd., Bangkhen, Laksi, Bangkok 10210

Tel: +66 (0)2 973-4382-4

Fax: +66 (0)2 973-4385 Website: www.cho.co.th

Contact person: Mr. Naranuwat; 093-329-4103 or E-mail; naranuwat@cho.co.th

4. Exercise Methodology

The holders of Warrant or the holders of Certificate of Warrant can obtain the Exercise Notification Form to exercise their rights to purchase ordinary shares at the Company within the Notification Period, or within the last Notification Period for the last exercise of rights.

4.1 In case that the Warrants are in the scripless system, the Warrant holders who want to exercise their rights shall notify their intentions and file the application forms for withdrawal of the Warrants, or for the issuances of Certificates of Warrant, as in the form prescribed by the SET, with securities companies who act as their brokers. The securities companies will then notify Security Depository to request act as their brokers. The securities companies will then notify Security Depository to request for withdrawal of Warrants or the Certificates of Warrant to be used as evidences for exercising of rights, as stated above.

4.2 Warrant holders or the holders of Certificate of Warrant who would like to exercise their rights to purchase the Company's ordinary shares must comply with conditions to exercise the Warrants, by proceeding and sending the following documents at the above mentioned Contact address for exercising of rights:

- A. A completed Exercise Notification Form to purchase ordinary shares that is filled out duly, correctly and clearly in all items.
- B. Warrants or the Certificates of Warrant, in the form prescribed by SET, with the numbers indicated in the Exercise Notification Form to purchase ordinary shares and in the proxy form to allow the proxy to pick up the new Warrants for the unexercised Warrants (if any).
- C. Supporting evidence in Exercise of rights
 - 1) Thai individual: a certified true copy of valid identification card, government officer identification card or state enterprise officer identification card (in case of name/last name changed resulting in the name does not match to those specified in the Warrants, the documents issued by government representation such as certificate of name/last name changing, etc. must be provided);
 - 2) Foreign individual: a certified true copy of valid alien certificate or passport;

- 3) Juristic person incorporated in Thailand: copy of the affidavit issued by the Ministry of Commerce for not more than 6 months prior to that particular Exercise Date, certified by authorized director(s) of the juristic person as shown in the affidavit, together with a certified true copy of identification document of such authorized director(s) pursuant to Clause 1) or 2) above;
- 4) Juristic person incorporated outside Thailand: copy of the certificate of incorporation or corporate affidavit of the juristic person certified true copy by the authorized person(s) of the juristic person, and certified true copy of identification document of such authorized person(s) pursuant to Clause 1) or 2) above, and all documents are notarized, within 6 months prior to that particular Exercise Date, by notary public of the country issuing such documents;
- 5) Custodian: copy of the certificate of incorporation of the custodian and custodian appointment document together with copy of identification document of its authorized person(s) pursuant to Clause 1) or 2) above certified true copy by such authorized person(s) and notarized, within 6 months prior to that particular Exercise Date, by notary public of the country issuing such documents.

If the Company and/or the representation receiving exercise intention (if any) has not received complete and accurate evidences or documents supporting the exercise, or has not received the full payment specified in the notification of intention to exercise, or the Company or the representation receiving exercise intention (if any) finds that the notification of intention to exercise is not completely and accurately filled in by the Warrant Holders, or incorrect stamp duty (if any) as required by the related laws and regulations. The Warrant Holders shall rectify the found errors within the particular Notification period, if the Warrant Holders fail to correct them within such period, the Company shall deem that the Warrant Holders intend to cancel their respective intention to exercise Warrants and the Company and/or Representation receiving exercise intention (if any) shall return Warrant Certificate or Substitution of Warrant Certificate and the payment with no interest reimbursement in all cases to the Warrant Holders through registered postal mail within 7 Business Days (in the event of transferring money via bank accounts of the Warrant Holders as informed) or within 10 Business Days (in the event of returning cheques, drafts, bills of exchange or payment order of the bank, which is crossed check account payee only by the registered postal mail) from each Exercise Date. The return will be in accordance with the time and method specified by the Association of Thai Securities Companies with the approval of the SEC (the Warrant Holders can notify the intention to exercise the right to purchase new ordinary shares on the next exercise date unless such exercise is on the Last Exercise Date; it shall be considered that such Warrants are terminated without the exercising rights (if any). In

such case, the Company and/or the representation receiving exercise intention shall not responsible for the interest and/or any indemnification in whatsoever cases).

4.3 The Warrant Holders must exercise the rights to purchase the ordinary shares of not less than 100 ordinary shares and the amount of exercised Warrant units must be an integer number only, In the case where the Warrant Holders has the rights to purchase less than 100 ordinary shares, such Warrant Holders must exercise their rights to purchase all ordinary shares in one time.

5. Payment Method/ Bill of payment

- a. Paid by cheque / draft / cashier cheque from bank which can be collected at the account deduction office district Bangkok within 1 working day with the date indicated no later than March 27, 2026 and filing date 24-27 March 2026.
- b. Transfer fund to the current account named "Share Subscription Account, Cho Thavee Public Company Limited" No. 001-1-54860-9 with TMB Bank Public Company Limited, Head Office and must transfer within March 30, 2026, 4.00 p.m., filing date 24-30 March 2026.

In payments People who exercise must be the same as it appears in the account name. And other documentation and all copies of Pay-in the deposit must be the same as the person exercising. And the amount of the transfer fee is charged.

In case The Company can't bill within 30 March 2026. The Company will then return the payments and Warrants, without any interest to the Warrant holders within 10 business days.

In addition, the warrant holder has a responsibility to pay for their duty stamp which derives from the subscription action.

If you have any query about the exercising, please contact a contact person which has been mentioned above during business hours (Monday to Friday, 8.30 a.m. to 4.00 p.m.)

Please be informed accordingly,

Sincerely yours,

-Mr. Suradech Taweesaengsakulthai-
President and Chief Executive Officer
Cho Thavee Public Company Limited



แบบฟอร์มแสดงความจำนงการใช้สิทธิที่จะซื้อหุ้นสามัญ ของ บริษัท ช ทวี จำกัด (มหาชน)
NOTIFICATION FORM FOR EXERCISE OF RIGHT TO PURCHASE COMMON SHARES OF CHO THAVEE PUBLIC COMPANY LIMITED

วันที่ยื่นความจำนงการใช้สิทธิ/ Date to notify the intention to exercise.....
ทะเบียนผู้ถือใบสำคัญแสดงสิทธิเลขที่/ Warrant holder registration No.

เรียนคณะกรรมการ บริษัท ช ทวี จำกัด (มหาชน)
To The Board of Directors of Cho Thavee Public Company Limited

ข้าพเจ้า (นาย/นาง/นางสาว/นิติบุคคล).....วันเดือนปีเกิด สัญชาติ เพศ
I/We (Mr./ Mrs./Miss/ Juristic Person) Date or Birth Nationality Sex

อาชีพ ที่อยู่เลขที่ ตรอก/ซอย ถนน แขวง/ตำบล เขต/อำเภอ
Occupation AddressNo. Lane/Soi Road Sub-District District

จังหวัด รหัสไปรษณีย์ โทรศัพท์ ประเทศ
Province Postal Code Telephone No. Country

เลขประจำตัวผู้เสียภาษี ประเภทการเสียภาษี ☐ หักภาษี ☐ ไม่หักภาษี
Tax ID No. Type of Tax Planning ☐ Tax to be deducted ☐ Tax not to be deducted

โปรดระบุประเภทผู้จองซื้อหุ้น พร้อมแนบสำเนาหลักฐานที่ลงนามรับรองสำเนาถูกต้อง (Please specify type of subscriber and attach the evidence with certified true copy)

☐ บุคคลธรรมดาสัญชาติไทย Thai Individual	เลขบัตรประจำตัวเลขที่ ID Card No.
☐ บุคคลธรรมดาสัญชาติต่างด้าว Alien Individual	ใบต่างด้าว / หนังสือเดินทาง / เลขบัตรประจำตัวเลขที่ Alien Card/Passport /ID Card No.
☐ นิติบุคคลสัญชาติไทย Thai Juristic Entity	เลขทะเบียนบริษัท Company Registration No.
☐ นิติบุคคลสัญชาติต่างด้าว Alien Juristic Person	เลขทะเบียนบริษัท / เลขประจำตัวผู้เสียภาษี Company Registration No. /Tax ID No.
☐ คัสโตเดียน Custodian	เลขทะเบียนนิติบุคคล / เลขประจำตัวผู้เสียภาษี Registration No. /Tax ID No.

ในฐานะผู้ถือใบสำคัญแสดงสิทธิที่จะซื้อหุ้นสามัญของบริษัท ช ทวี จำกัด (มหาชน) รุ่นที่ 4 ข้าพเจ้ามีความประสงค์ที่จะใช้สิทธิในการจองซื้อหุ้นสามัญเพิ่มทุนของบริษัท ช ทวี จำกัด (มหาชน) ตามรายละเอียดดังต่อไปนี้
As a warrant holder of Cho Thavee Public Company Limited No.4, I/we, hereby, intend to exercise the right to purchase the common shares of Cho Thavee Public Company Limited as stated below:

- จำนวนหน่วยของใบสำคัญแสดงสิทธิที่จะซื้อหุ้นสามัญ.....หน่วย
Amount of the warrants to exercise unit(s)
- อัตราการใช้สิทธิเท่ากับใบสำคัญแสดงสิทธิ 1 หน่วย : 0.2 หุ้นสามัญในราคาหุ้นละ 1.15 บาท หรือราคาการใช้สิทธิตามเงื่อนไขการปรับสิทธิหากมีการปรับราคาใช้สิทธิ และ/หรือ อัตราการใช้สิทธิตามที่กำหนดไว้ในข้อกำหนดสิทธิข้อที่ 6
The exercise ratio is warrant 1 unit(s): common share 0.2 share(s) with the exercise price of THB 1.15 per share or adjusted price and/or ratio as refer in the Terms and Conditions of Warrant clause 6.
- รวมเป็นเงินที่ต้องชำระในการจองซื้อหุ้นสามัญ.....บาท (.....) และค่าอากร.....บาท (.....)
Totalling of payment Baht and duty stamps Baht
- ข้าพเจ้าขอส่งเงินค่าจองซื้อหุ้นสามัญดังกล่าว ที่สามารถเรียกเก็บเงินในเขตกรุงเทพมหานครเท่านั้นโดย
I/We herewith submit for payment of the common shares that could be cashed in Bangkok only : by
☐ เช็คธนาคาร /Casher Cheque☐ ดราฟท์ / Draft ☐ เช็คบุคคล / Cheque☐ เงินโอน / Cash Transfer

ส่งจ่ายบัญชี "บมจ. ช ทวี เพื่อจองซื้อหุ้นสามัญเพิ่มทุน"
Payable to "Share Subscription Account, Cho Thavee Public Company Limited"
เลขที่เช็ค /Cheque No. วันที่ /Dated ธนาคาร /Bank สาขา /Branch.....

- ข้าพเจ้าได้ส่งมอบใบสำคัญแสดงสิทธิที่จะซื้อหุ้นสามัญและขอรับทอนใบสำคัญแสดงสิทธิ (ถ้ามี) ดังนี้
I/We, hereby, have delivered the warrant certificates and receive the less warrants, which are not exercised (if any) as follows:

ส่งมอบใบสำคัญแสดงสิทธิจำนวน	ใบ ตามรายละเอียด ดังนี้	Amount of delivered warrants	certificate(s) with the following details:
เลขที่ใบสำคัญแสดงสิทธิ	จำนวนหน่วย	หน่วย	Warrant certificate(s) No. amountunits
เลขที่ใบสำคัญแสดงสิทธิ	จำนวนหน่วย.....	หน่วย	Warrant certificate(s) No. amountunits
รวมจำนวนหน่วยใบสำคัญแสดงสิทธิที่ส่งมา	หน่วย		The total number of delivered warrants.....units
จำนวนหน่วยของใบสำคัญแสดงสิทธิที่ขอรับทอน (ถ้ามี).....	หน่วย		Amount of the less warrants which are not exercised (if any).....units
- หากข้าพเจ้าได้รับการจัดสรรหุ้นสามัญดังกล่าวแล้ว ข้าพเจ้าตกลงให้ดำเนินการดังต่อไปนี้ (ผู้จองซื้อหุ้นเลือกข้อใดข้อหนึ่ง)
If the common shares are allotted to me/us, I/we hereby agree to have either one of the following executed (Subscriber must choose one)
☐ ให้ออกหุ้นสามัญที่ได้รับจัดสรรนั้นไว้ในชื่อ "บริษัท ศูนย์รับฝากหลักทรัพย์ (ประเทศไทย) จำกัด เพื่อผู้ฝาก" และดำเนินการให้บริษัท สมาชิกผู้ฝากเลขที่ นำหุ้นนั้นเข้าฝากไว้กับ บริษัท ศูนย์รับฝากหลักทรัพย์ (ประเทศไทย) จำกัด เพื่อผู้ฝาก เพื่อเข้าบัญชีซื้อขายหุ้นเลขที่ ซึ่งข้าพเจ้ามีอยู่กับบริษัทนั้น
Issue the common shares in the name of "Thailand Securities Depository Company Limited for Depositors" and proceed for participant No....., to deposit those common shares with Thailand Securities Depository Company Limited for securities trading account No..... that I/we have with the said Company.
☐ ให้ออกใบหุ้นสามัญที่ได้รับการจัดสรรนั้นไว้ในชื่อของข้าพเจ้า โดยข้าพเจ้ายินดีที่จะมอบหมายให้บริษัทดำเนินการใด ๆ เพื่อทำให้การจัดทำใบหุ้นสามัญและการส่งมอบใบหุ้นสามัญมาให้ข้าพเจ้านายใน 15 วันทำการ นับจากวันที่ใช้สิทธิซื้อหุ้น
Issue the common share certificates in my name for the allotted amount of common shares. I/We hereby agree to assign the company to proceed in any manner to have the common share certificates made and delivered to me within 15 business days after the exercise date.

ข้าพเจ้าขอรับรองและตกลงว่าจะซื้อหุ้นสามัญจำนวนดังกล่าว หรือในจำนวนที่ท่านจัดให้ และจะไม่ยกเลิกการจองซื้อหุ้นสามัญนี้ แต่หากข้าพเจ้าไม่ส่งแบบฟอร์มนี้ที่ได้กรอกรายละเอียดครบถ้วนเรียบร้อยแล้ว พร้อมเช็ค / ดราฟท์ / แคชเชียร์เช็ค / เงินสด มาถึงบริษัทภายในกำหนดระยะเวลาแจ้งความจำนงการใช้สิทธิ หรือเช็ค / ดราฟท์ / แคชเชียร์เช็คไม่ผ่านการชำระเงินจากธนาคาร ให้ถือว่าข้าพเจ้าแสดงเจตนาไม่ประสงค์ใช้สิทธิการขอซื้อหุ้น
I/We, hereby, undertake to purchase the above amount of common shares or any amount as allotted to me. I shall not cancel my subscription, If I/we do not deliver this subscription form which has been completely fitted in and cheque/ draft / cashier cheque / cash to the company within notification period or cheque / draft / cashier cheque be refused from that bank, I/we shall not intend to exercise the warrants.

ลงชื่อ/Signatureผู้จองซื้อหุ้นสามัญ(Subscriber)
(.....)

หลักฐานการรับฝากการจองซื้อหุ้นสามัญ / Subscription Receipt (ผู้จองซื้อโปรดกรอกข้อความในส่วนนี้ด้วย/Subscribers please also fill in this section)

วันที่รับใบจอง/Date เลขที่ใบจอง / Form No.

บริษัท ช ทวี จำกัด (มหาชน) ได้รับเงินจากเพื่อจองซื้อหุ้นสามัญตามใบสำคัญแสดงสิทธิของบริษัท ช ทวี จำกัด (มหาชน)
Cho Thavee Public Company Limited has received the money fromfor a subscription of common shares of Cho Thavee Public Company Limited

จำนวนหุ้นสามัญที่ได้จากการขอใช้สิทธิ.....หุ้นในราคาหุ้นละบาท
Amount of common shares received from the exercise of the right..... shares. At the price of Baht/shareBaht. Totalling amount of Baht
Baht (.....)

เงินโอน / Cash Transfer ☐ เช็คธนาคาร /Casher Cheque☐ ดราฟท์ / Draft ☐ เช็คบุคคล / Chequeเลขที่เช็ค / Cheque No..... วันที่ /Dated ธนาคาร / Bank สาขา / Branch

จำนวนใบสำคัญแสดงสิทธิที่ขอรับทอน (ถ้ามี) / Amount of the less warrants which are not exercised (if any)หน่วย / units.

เจ้าหน้าที่ผู้รับมอบอำนาจ /Authorized Officer
(.....)



Cho Thavee Public Company Limited

Documents for intention to exercise the right to convert warrants into newly issued ordinary shares

1. CHO-W4 Warrants Original/Substitute
2. Exercise Intention Form to Purchase Ordinary Shares of Cho Thavee Public Company Limited can be downloaded
<https://investor.cho.co.th/en/shareholder-information/notification-form-for-exercise>
3. Supporting documents for exercising rights
 - 3.1. **Thai individual** : a certified true copy of valid identification card, government officer identification card or state enterprise officer identification card (in case of name/last name changed resulting in the name does not match to those specified in the Warrants, the documents issued by government representation such as certificate of name/last name changing, etc. must be provided);
 - 3.2. **Foreign individual** : a certified true copy of valid alien certificate or passport;
 - 3.3. **Juristic person incorporated in Thailand** : copy of the affidavit issued by the Ministry of Commerce for not more than 6 months prior to that particular Exercise Date, certified by authorized director(s) of the juristic person as shown in the affidavit, together with a certified true copy of identification document of such authorized director(s) pursuant to 3.1 or 3.2 above;
 - 3.4. **Juristic person incorporated outside Thailand** : copy of the certificate of incorporation or corporate affidavit of the juristic person certified true copy by the authorized person(s) of the juristic person, and certified true copy of identification document of such authorized person(s) pursuant to 3.1 or 3.2 above, and all documents are notarized, within 6 months prior to that particular Exercise Date, by notary public of the country issuing such documents;
 - 3.5. **Custodian** : copy of the certificate of incorporation of the custodian and custodian appointment document together with copy of identification document of its authorized person(s) pursuant to 3.1 or 3.2 above certified true copy by such authorized person(s) and notarized, within 6 months prior to that particular Exercise Date, by notary public of the country issuing such documents.
4. Payment Document / Proof of Payment (Please specify the right user's name in print)

Payment method

1. Payment by Cheque / Bank Draft / Cashier's Check / Bill of Exchange that can be collected within the Bangkok area within 1 business day, with the check dated no later than March 27, 2026, and the request submitted between 24-27 March 2026.
2. Payment by bank transfer
Account of TMB Thanachart Bank Phaholyothin Branch, account type, current account number 001-1-54860-9 : Swift code: TMBKTHBK
Account name to "Share Subscription Account, Cho Thavee Public Company Limited" by transferring money within March 30, 2026 and submitting an intention between 24-30 March 2026 must exercise the right to purchase shares ordinary shares not less than 100 ordinary shares, where the number of warrants requested to purchase ordinary shares must be a whole number only. In case of the warrant holder having the right to purchase less than 100 common shares must exercise the right to purchase the entire amount of common shares at one time.

Remark: 1) Name of the person who exercised the right must be the same name as it appears in the user account name and all other supporting documents and Pay-in slips. The depositor must be in the same name as the person exercising the right, the amount transferred does not include any collection fees.

2) In case the company cannot collect the money within March 30, 2026, the company will send the money received and the warrants shall be returned to the warrant holders within 10 working days from the exercise date without interest in any case.

Schedule for the 21st exercise of conversion rights

1. Filing Date 24-30 March 2026 on 09.00-16.00
2. Exercise Date : 31 March 2026

Place of delivery of documents: Cho Thavee Public Company Limited

- Head Office, Accounting and Finance Department, 265 Moo 4, Klang Muang Road, Mueang Kao Sub-district, Mueang Khon Kaen District Khon Kaen 40000 Telephone (043) 043-888-90 or
- Lak Si Office Branch, No. 96/25 Vibhavadi Rangsit Road, Bang Khen Subdistrict, Lak Si District, Bangkok 10210 Telephone (02) 973-4382-4

Contact Person: Mr. Naranuwat Suebka, contact number 093-329-4103 or naranuwat@cho.co.th