

EANS-Adhoc: Polytec Holding AG / Andreas Jagl retires as board member of POLYTEC HOLDING AG

ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.

The supervisory board and Andreas Jagl, CMO of Polytec Holding AG, agreed the mutual termination of his contract by October 31, 2010. The reason for Andreas Jagl's retirement was solely a private motive. The job offer of his former employer (Johnson Controls) to take over a Global Vice President position gives him a job perspective and challenge which he will accept.

The supervisory board and the CEO of Polytec Holding AG Friedrich Huemer agreed, to put Alice Godderidge in charge of Polytec Groups sales activities. Godderidge will be responsible as Director Corporate Sales and Marketing for the operational and strategic sales management of all segments. She will report directly to the COO Alfred Kollros.

Alice Godderidge can rely on eight years of sales-, marketing- and project management experience within Polytec Group. Within the last four years she also has been the assistant of the CMO. With her long lasting personal cooperation with all considerable OEM's, she can rely on her wide and strong network. This allows her to continue the positive trend after a difficult year 2009 in particular for the automotive industry also for Polytec Group.

Further inquiry note:

Manuel TAVERNE
POLYTEC GROUP
Investor Relations
Tel. +43 (0) 7221 / 701-292
manuel.taverne@polytec-group.com

issuer: Polytec Holding AG
Linzer Straße 50
A-4063 Hörsching
phone: +43 (0) 7221 / 701-0
FAX: +43 (0) 7221 / 701-0
mail: investor.relations@polytec-group.com
WWW: www.polytec-group.com
sector: Industrial Components
ISIN: AT0000A00XX9
indexes: ATX Prime
stockmarkets: official market: Wien
language: English



Aussendung übermittelt durch euro adhoc
The European Investor Relations Service