POLYTEC GROUP

EANS-Adhoc: Polytec Holding AG / POLYTEC GROUP finalised the exit from the interior business with the sale of the Zaragoza plant

POLYTEC HOLDING AG today signed an agreement about the sale of the Zaragoza plant to Celulosa Fabril S.A.

The sale of the Zaragoza plant to Celulosa Fabril S.A is the final step in the exit of POLYTEC GROUP from the interior business - we refer also to the ad hoc announcement from June 9, 2011. In 2011 the plant will achieve total sales of approx. 30 mill. EUR with 90 employees.

The transfer of beneficial ownership (closing) will be effective as of January 1, 2012. The sale of the assets in the course of an asset deal will also result in a minor, positive earnings effect in the first quarter 2012.

The sale- and earnings guidance, given in the course of third quarter reporting, can be fully confirmed.

Further inquiry note:
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