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POLYTEC HOLDING AG: Preliminary result financial year 2016

Hörsching (pta026/23.01.2017/17:15) - In 2016, the POLYTEC GROUP achieved the best operating result in its 30-year history and raised its EBIT by some 40% to EUR 52 million. - A preliminary report.

According to initial IFRS figures, which have yet to be audited, in the 2016 financial year POLYTEC HOLDING AG improved its sales revenues by around 4% to EUR 650 million, while provisional EBITDA amounted to approximately EUR 80 million. This corresponds with an increase over the preceding year of some EUR 20 million and an EBITDA margin of roughly 12%. As compared to the previous year, EBIT was up by some 40% at EUR 52 million, which represents an EBIT margin of around 8%.

As a result of the significant improvement in the earnings situation, during the 2016 financial year net debt was cut from EUR 99 million as at 31 December 2015 to approximately EUR 70 million as at 31 December 2016. In the same period, the provisional figure for equity was raised by roughly EUR 20 million to about EUR 190 million. This corresponds with an equity ratio as at 31 December 2016 of around 38%.

The POLYTEC HOLDING AG financial statements and annual report will be published on 6 April 2017.

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