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PORR AG: Pre-Placement of 2,164,138 new shares successfully concluded

PORR AG determines subscription and offer price of new shares at EUR 45

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PORR AG successfully concludes pre-placement of capital increase

- * A total of 2,164,138 new shares were placed in the pre-placement
- * The order book was more than 4 times subscribed at the subscription and offer price
- * PORR AG determines subscription and offer price of new shares at EUR 45
- * Gross proceeds of EUR 97.4 million raised in the pre-placement

Vienna, April 10, 2014. In the late evening of April 9, 2014, PORR AG ("PORR") success-fully concluded its pre-placement of 2,164,138 new shares (ISIN AT0000A17548) which commenced earlier the same evening. All of the new shares offered in the pre-placement were placed with selected European institutional investors outside the United States of America at a price of EUR 45 per new share, thereby raising gross proceeds of EUR 97.4 million. Due to the strong demand the pre-placement has been closed ahead of schedule. The order book was more than 4 times subscribed at the subscription and offer price.

The subscription and offer price of EUR 45 per new share was determined by the Managing Board of PORR with the approval of the PORR Supervisory Board's Capital Increase Committee and in consultation with the Joint Lead Managers. The new shares placed in the pre-placement will be delivered against payment of the subscription and offer price on or about April 15, 2014.

The pre-placement is the first part of the capital increase announced yesterday by PORR involving the issue of up to 2,645,000 new shares in the aggregate. The remaining up to 480,862 new shares can be subscribed by the existing PORR shareholders (Subscription Rights ISIN: AT0000A174R9) in the subscription and offer period, which will commence on or about April 14, 2014 and end on April 28, 2014 and - in relation to new shares not subscribed for - they will be offered to interested investors at the subscription and offer price of EUR 45 per new share. During the subscription and offer period the holders of PORR profit participation rights (ISIN AT0000609664) will have the opportunity to exercise their dilution protection rights (ISIN AT0000A174S7).

On the basis of the subscription and offer price, and assuming the issue of all 2,645,000 new shares in the course of the offering, PORR would receive net proceeds from this capital increase of around EUR 113.8 million.

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