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PORR AG: PORR agrees with Bilfinger SE on purchase of Bilfinger Infrastructure S.A. in Poland

Wien (pta030/02.06.2015/19:00) - PORR Bau GmbH, a wholly owned subsidiary of PORR AG, agrees on purchase of the Polish Bilfinger Infrastructure S.A. with Bilfinger SE. The parties are in agreement on all points of the contract. In 2014 Bilfinger Infrastructure S.A generated operating revenue of EUR 166m (of which around EUR 32m in Norway) and turned a profit. The company employs around 800 staff and operates in the road and bridge construction sectors, civil engineering and power plant construction.

This acquisition means a strategic completion of PORR's activities in Poland. In this way our excellent market position in building construction can be extended in a sustainable way also to the civil engineering business. In 2014 PORR generated construction output of around EUR 300m in Poland.

The purchase price is EUR 21.5m. Part of the purchase price will be settled by assuming Bilfinger SE's obligations to Bilfinger Infrastructure S.A.. The acquisition is subject to approval by the antitrust and competition authorities.

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