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PORR AG: PORR signs transfer agreements for takeover of Hinteregger Group

Vienna (pta017/21.07.2017/13:20) - In May 2017 PORR announced the basic agreement with the shareholders of the Hinteregger Holding on PORR taking an equity interest in the long-standing Salzburg company.
The requisite transfer agreements were signed today. The Hinteregger Group will be completely consolidated into the Group of PORR AG. 100% of the shares in the DYWIDAG Group will be transferred to the ownership of the family G. Klaus Hinteregger. The purchase price for the Hinteregger Group amounts to around EUR 29.8m.
Closing of the transaction is subject to further conditions, especially approval by the relevant competition authorities.

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