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PORR AG: Preliminary numbers half year 2017: weaker results while strongly increased production output

Vienna (pta023/22.08.2017/19:00) - * Production output at EUR 2,015 million, 21 % above previous year

* EBITDA at approx EUR 55.4 million, EUR 12.5 million below previous year

* EBT at approx EUR 2.5 million, EUR 18.9 million below previous year

* Order backlog reaches new high at EUR 5,700 million

* Order bookings increase by approx 14 % to EUR 2,911 million

Based on preliminary and unreviewed numbers for the first half year 2017, PORR achieves weaker results while production output increases strongly. Production output is at EUR 2,015 million and thus 21 % above the same period of the previous year. Order bookings are at EUR 2,911 million (EUR 2,564 million as of 30 June 2016). Order backlog is at aggregate EUR 5,700 million (EUR 5,481 million as at 30 June 2016) and continues to be at a historic high.

EBITDA decreases from EUR 67.9 million in the same period of the previous year by approx 18 % to approx EUR 55.4 million. EBT decreases from EUR 21.4 million in the same period of the previous year by approx 88 % to approx EUR 2.5 million.

Such decrease is primarily due to weaker result contributions from Germany and Qatar. In Qatar, politic turbulences lead to higher costs due to by more complex logistics and supply processes; all projects proceed as planned. In Germany, the quick increase of capacities to cover the entire region and integration result in higher costs.

Based on the preliminary results for the first half year management expects that, assuming unaltered circumstances, the result for the full year will - despite a strongly increasing production output - be slightly below the previous year.

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