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PORR AG: PORR signs agreements for the acquisition of ALPINE Bau CZ a.s.

Vienna (pta032/29.08.2018/15:00) - In June 2018, PORR had announced the basic agreement on the acquisition of the traditional Czech company ALPINE Bau CZ a.s. by PORR.

Today, the respective acquisition agreements were signed. The company will be fully integrated into the Group under the Czech subsidiary PORR a.s. ALPINE Bau CZ a.s. holds, inter alia, stakes in several strategically important asphalt mixing plants, achieved a production output of approximately EUR 100 million in 2017 and has a headcount of currently about 450 .

The purchase price amounts to about EUR 12 million, subject to numerous adaptations resulting from the transfer balance sheet.

The transaction is subject to a number of suspensive conditions and conditions precedent, inter alia merger control approval.

For further questions please contact:

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