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PORR AG: Preliminary results of rights offering and launch of international private placement in course of the capital increase

Vienna (pta035/03.11.2021/17:45) - -

- 8,766,378 new shares (corresponding to gross proceeds of approximately EUR 105.2 million) subscribed for in the rights offering
- International private placement starts - up to 1,416,872 new shares are offered

PORR AG ("PORR" or the "Company") has launched the public rights offering for up to 10,183,250 new shares (the "Rights Offering") on 20 October 2021. PORR hereby announces the preliminary results of the rights offering and notifies that as of 3 November 2021, 5:00 p.m., 8,766,378 new shares have been subscribed for in the rights offering by exercising subscription rights (this includes approximately 4.2 million new shares subscribed for by PORR's major shareholders, the IGO Industries Group and the Strauss Group). This corresponds to a subscription ratio of 86.1 % of the new shares and preliminary gross proceeds of the rights offering in the amount of approximately EUR 105.2 million.

Upon these preliminary results of the Rights Offering, the international private placement will now be launched in the form of an accelerated bookbuilding, in the course of which those up to 1,416,872 new shares will be offered to selected institutional and other prospectus-exempted investors that have not been subscribed for by existing shareholders or holders of subscription rights ("International Private Placement" or "Rump Placement"). The International Private Placement will be launched outside the United States of America to selected institutional and other qualified investors in reliance on Regulation S under the U.S. Securities Act and other applicable exemptions, with the offer price in the International Private Placement to be at least equal to the subscription price of EUR 12.00 per new share in the Rights Offering.

Upon completion of the International Private Placement, the offer price for the International Private Placement and the final number of new shares to be issued in the cash capital increase will be determined. The offer price and the total issue volume are expected to be determined in the course of 3 November 2021 and will be published in a separate announcement.

Trading in the Prime Market segment of the Vienna Stock Exchange of the new shares is expected to commence on 8 November 2021, conditional upon the registration of the capital increase with the companies register. Delivery of the new shares to investors is expected to occur on 8 November 2021.

Disclaimer:

This notification is a mandatory notification pursuant to Article 17 of the Market Abuse Regulation (EU) No 596/2014. It does not constitute a financial analysis, advice or recommendation relating to financial instruments, nor an offer, solicitation or invitation to buy or sell securities of PORR AG. The prospectus of the Company (including any supplements and amendments) approved by the Austrian Financial Market Authority was published in electronic form on the website of the Company (www.porr-group.com) at <https://porr-group.com/en/investor-relations/porr-share/corporate-actions/> and will be available free of charge at PORR AG, Absberggasse 47, 1100 Vienna, Group Management Department, during normal business hours, where a printed version of the prospectus can also be requested.

This announcement does not constitute or form part of any offer to sell or any solicitation of any offer to buy or subscribe for shares in the United States, Australia, Canada, Japan or any other jurisdiction in which such offer or solicitation is not permitted by law. The shares may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the US Securities Act of 1933 (the "Securities Act"). The shares referred to herein have not been registered under the registration requirements of the Securities Act and no such registration is contemplated. In member states of the European

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