Content-Type: text/html; charset=utf-8

EQS-Ad-hoc: Raiffeisen Bank International AG / Key word(s): Miscellaneous
Raiffeisen Bank International AG: RBI to acquire 28,500,000 shares in STRABAG SE

19-Dec-2023 / 18:14 CET/CEST
Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by EQS News - a service of EQS Group AG.

RBI to acquire 28,500,000 shares in STRABAG SE

Vienna, 19 December 2023. Raiffeisen Bank International AG (RBI) has taken a decision to acquire 28,500,000 shares in STRABAG SE, representing 27.78 per cent of outstanding shares, via its Russian subsidiary AO Raiffeisenbank from Russian based MKAO "Rasperia Trading Limited" for a cash consideration of EUR 1,510 million (including past dividends). Closing of the acquisition is subject to various conditions precedent including satisfactory completion of the sanctions compliance due diligence by RBI, regulatory approvals, and merger clearance.

In pursuing this transaction, RBI has diligently abided by and will continue to diligently abide by all sanction requirements.

Upon the successful closing of the acquisition, AO Raiffeisenbank intends to transfer the shares in STRABAG SE to RBI by issuing a dividend in kind. The approval of the dividend in kind by the competent Russian authorities is also a condition precedent for the acquisition of the shares in STRABAG SE by AO Raiffeisenbank.

The impact on RBI consolidated CET1 ratio (16.5 per cent proforma including profits as of 30 September 2023) is expected to be c. minus 10bps at closing, while the CET1 ratio of RBI Group excluding Russia (P/B zero deconsolidation scenario: 14.4 per cent proforma including profits as of 30 September 2023) will increase by c. 120bps.

The acquisition of the shares in STRABAG SE and distribution of the dividend in kind, subject to regulatory approvals and satisfaction of other conditions precedent, are expected to close in the first quarter of 2024. After closing, RBI will retain the shares in STRABAG SE as a long-term equity participation which will be contributed to and managed by its fully consolidated subsidiary GABARTS Beteiligungs GmbH & Co KG.

With this transaction, RBI further reduces its exposure to Russia. RBI will continue to work on the deconsolidation of AO Raiffeisenbank by way of a sale or as a fall-back a spin-off.

For further information please contact:

John P. Carlson, CFA

Group Investor Relations

Raiffeisen Bank International AG

Am Stadtpark 9

1030 Vienna, Austria

ir@rbinternational.com

phone +43 1 71 707 2089

www.rbinternational.com

End of Inside Information

19-Dec-2023 CET/CEST News transmitted by EQS Group AG. www.eqs.com

---

Language:	English
Company:	Raiffeisen Bank International AG Am Stadtpark 9 A-1030 Vienna Austria
Phone:	+43-1-71707-2089
Fax:	+43-1-71707-2138
E-mail:	ir@rbinternational.com
Internet:	www.rbinternational.com
ISIN:	AT0000606306
WKN:	A0D9SU
Listed:	Regulated Unofficial Market in Berlin, Dusseldorf, Frankfurt, Hamburg, Hanover, Munich, Stuttgart, Tradegate Exchange; Luxembourg Stock Exchange, SIX, Vienna Stock Exchange (Official Market)
EQS News ID:	1800481

End of Announcement EQS News Service