

SDC 050/21

September 13, 2021

Subject Notification of conversion price calculation and the increase in paid-up capital

To The President
The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2021 of Samart Digital Public Company Limited, held on June 8, 2021, approved the issuance and offering of the newly issued Convertible Debentures of not exceeding Baht 1,000 million by way of private placement to non-related persons, namely Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"). The Convertible Debentures can issue from time to time until the total amount of not exceeding Baht 1,000 million. The Company has issued 3,703,703,704 ordinary shares with par value of Baht 0.10 in order to reserve for the exercise of the Convertible Debentures.

On August 6, 2021, the Company offered and issued the Convertible Debentures No. 1 pursuant to Convertible Debentures Agreement amounting to Baht 50 million. The Debenture holders exercised their conversion rights on August 9-11, 2021 amounting to Baht 50 million. Total number of the Convertible Debentures No. 1 of Baht 50 million has been fully exercised with 110,973,644 ordinary shares from their exercise of conversion rights. The Company registered its increase in paid-up capital on August 17, 2021, the paid-up capital of the Company increased from Baht 1,132,442,321.80 to Baht 1,143,539,686.20.

On August 23, 2021, the Company offered and issued the Convertible Debentures No. 2 pursuant to Convertible Debentures Agreement amounting to Baht 30 million. The Debenture holders exercised their conversion rights on August 25, 2021 amounting to Baht 20 million and September 1, 2021 amounting to Baht 10 million. Total number of the Convertible Debentures No. 2 of Baht 30 million has been fully exercised. Later on August 26, 2021, the Company offered and issued the Convertible Debentures No. 3 pursuant to Convertible Debentures Agreement amounting to Baht 80 million. The Debenture holders exercised their conversion rights on September 1-2, 2021 amounting to Baht 30 million, the remaining Convertible Debentures No. 3 of Baht 50 million has not yet been exercised. The Debenture holders exercised their conversion rights in this time totaling Baht 60 million, received 88,509,562 ordinary shares from their conversion, the remaining ordinary shares reserved for the exercise of the Convertible Debentures are 3,504,220,498 shares.

The Conversion Price is not less than 90 percent of the weighted average price of the Company's shares trading on the Stock Exchange of Thailand for not less than 7 consecutive business days but not exceeding 15 consecutive business days prior to the date that the Debenture holders exercise their conversion rights. Therefore, it does not meet the criteria to prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period). In this regard, the weighted average price is calculated from the closing weighted average price traded in each consecutive business day (Floating Conversion Price). Details of convertible price calculation using data from www.set.or.th are as follows:

August 25, 2021

Advance Opportunities Fund 1 and Advance Opportunities Fund exercised their conversion rights of Baht 20 million to 29,239,766 ordinary shares at the conversion price of Baht 0.684 per share with the following details:

	Date	Volume (Shares)	Value (Baht'000)
1	3-8-2021	6,603,800	2,771.29
2	4-8-2021	3,341,029	1,431.79
3	5-8-2021	4,136,410	1,762.61
4	6-8-2021	22,389,610	9,991.31

	Date	Volume (Shares)	Value (Baht'000)
5	9-8-2021	181,395,372	96,075.54
6	10-8-2021	409,082,534	305,325.52
7	11-8-2021	593,758,222	496,556.35
8	13-8-2021	184,715,200	142,562.20
9	16-8-2021	139,389,246	85,271.26
10	17-8-2021	303,924,981	226,110.95
11	18-8-2021	222,743,393	181,705.07
12	19-8-2021	222,892,811	181,923.45
13	20-8-2021	451,445,736	344,553.19
14	23-8-2021	59,610,667	44,900.71
15	24-8-2021	60,444,956	45,770.69
	Total	2,865,873,967	2,166,711.93

The weighted average price of 15 consecutive business days = Baht 0.76 per share

90% of the weighted average price of 15 consecutive business days = Baht 0.684 per share

September 1, 2021

Advance Opportunities Fund and Advance Opportunities Fund 1 exercised their conversion rights of Baht 20 million to 30,030,030 ordinary shares at the conversion price of Baht 0.666 per share with the following details:

	Date	Volume (Shares)	Value (Baht'000)
1	23-8-2021	59,610,667	44,900.71
2	24-8-2021	60,444,956	45,770.69
3	25-8-2021	44,032,401	32,969.86
4	26-8-2021	76,895,547	57,225.68
5	27-8-2021	38,958,063	28,464.92
6	30-8-2021	25,815,585	18,677.10
7	31-8-2021	50,569,451	37,139.17
	Total	356,326,670	265,148.13

The weighted average price of 7 consecutive business days = Baht 0.74 per share

90% of the weighted average price of 7 consecutive business days = Baht 0.666 per share

September 2, 2021

Advance Opportunities Fund and Advance Opportunities Fund 1 exercised their conversion rights of Baht 20 million to 29,239,766 ordinary shares at the conversion price of Baht 0.684 per share with the following details:

	Date	Volume (Shares)	Value (Baht'000)
1	16-8-2021	139,389,246	85,271.26
2	17-8-2021	303,924,981	226,110.95
3	18-8-2021	222,743,393	181,705.07
4	19-8-2021	222,892,811	181,923.45
5	20-8-2021	451,445,736	344,553.19
6	23-8-2021	59,610,667	44,900.71
7	24-8-2021	60,444,956	45,770.69
8	25-8-2021	44,032,401	32,969.86
9	26-8-2021	76,895,547	57,225.68
10	27-8-2021	38,958,063	28,464.92
11	30-8-2021	25,815,585	18,677.10
12	31-8-2021	50,569,451	37,139.17
13	1-9-2021	350,592,676	277,307.74
	Total	2,047,315,513	1,562,019.79

The weighted average price of 13 consecutive business days = Baht 0.76 per share

90% of the weighted average price of 13 consecutive business days = Baht 0.684 per share

The Company has registered its increase in paid-up capital totaling to 88,509,562 shares with the Department of Business Development, the Ministry of Commerce on September 13, 2021. Currently, the Company has paid-up capital of Baht 1,152,390,642.40 dividing into 11,523,906,424 ordinary shares at par value of Baht 0.10, and the registered capital of Baht 1,675,917,022.50.

Please be informed accordingly.

Yours faithfully,

- Signature -

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