

(Translation)

SDC 067/21

October 11, 2021

Subject Notification of conversion price calculation and paid-up capital increase registration (Revised)

To The President
The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2021 of Samart Digital Public Company Limited, held on June 8, 2021, approved the issuance and offering of the newly issued Convertible Debentures of not exceeding Baht 1,000 million by way of private placement to non-related persons, namely Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"). The Convertible Debentures can issue from time to time until the total amount of not exceeding Baht 1,000 million. The Company has issued 3,703,703,704 ordinary shares with par value of Baht 0.10 in order to reserve for the exercise of the Convertible Debentures.

The Company offered and issued the Convertible Debentures No. 1-5 during August 6, 2021 to September 23, 2021 totaling to Baht 240 million. The Debenture holders exercised their conversion rights during August 9, 2021 to September 22, 2021 totaling to Baht 170 million, received 284,962,656 ordinary shares from their conversion. The Company registered its increase of paid-up capital on September 30, 2021. The remaining Convertible Debentures No. 4-5 of Baht 70 million has not yet exercised. On October 7, 2021, the Debenture holders exercised their conversion rights amounting to Baht 40 million, received 62,597,808 ordinary shares from their conversion.

The Conversion Price is not less than 90 percent of the weighted average price of the Company's shares trading on the Stock Exchange of Thailand for not less than 7 consecutive business days but not exceeding 15 consecutive business days prior to the date that the Debenture holders exercise their conversion rights. Therefore, it does not meet the criteria to prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period). In this regard, the weighted average price is calculated from the closing weighted average price traded in each consecutive business day (Floating Conversion Price). Details of convertible price calculation using data from www.set.or.th are as follows:

October 7, 2021

Advance Opportunities Fund and Advance Opportunities Fund 1 exercised their conversion rights of Baht 40 million to 62,597,808 ordinary shares at the conversion price of Baht 0.639 per share with the following details:

	Date	Volume (Shares)	Value (Baht'000)
1	28-9-2021	84,355,266	62,485.80
2	29-9-2021	87,667,537	63,493.42
3	30-9-2021	32,871,544	22,987.90
4	1-10-2021	26,217,731	18,607.06
5	4-10-2021	73,993,167	50,782.83
6	5-10-2021	21,054,826	14,657.69
7	6-10-2021	19,767,811	13,685.68
	Total	345,927,882	246,700.38

The weighted average price of 7 consecutive business days = Baht 0.71 per share
90% of the weighted average price of 7 consecutive business days = Baht 0.639 per share

The Company has registered the increase of paid-up capital amounting to 62,597,808 shares with the Department of Business Development, the Ministry of Commerce on October 11, 2021. Currently, the Company has paid-up capital of Baht 1,167,198,368.20 dividing into 11,671,983,682 ordinary shares at par value of Baht 0.10, and the registered capital of Baht 1,675,917,022.50.

Please be informed accordingly.

Yours faithfully,

- Signature -

(Miss Boonrut Mongkolratanakorn)
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