

(Translation)

SDC 106/21

December 14 2021

Subject Notification of conversion price calculation and paid-up capital increase registration

To The President
The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2021 of Samart Digital Public Company Limited, held on June 8, 2021, approved the issuance and offering of the newly issued Convertible Debentures of not exceeding Baht.1,000 million by way of private placement to non-related persons, namely Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"). The Convertible Debentures can issue from time to time until the total amount of not exceeding Baht 1,000 million. The Company has issued 3,703,703,704 ordinary shares with par value of Baht 0.10 in order to reserve for the exercise of the Convertible Debentures.

The Company offered and issued the Convertible Debentures No. 1-13 during August 6, 2021 to December 13, 2021 totaling to Baht 620 million. The Debenture holders exercised their conversion rights during August 9, 2021 to December 2, 2021 totaling to Baht 530 million received 896,246,878 ordinary shares from their conversion. The Company registered its increase of paid-up capital on December 3, 2021. On December 13, 2021, the Debenture holders exercised their conversion rights amounting to Baht 50 million received 99,206,348 ordinary shares from their conversion.

The Conversion Price is not less than 90 percent of the weighted average price of the Company's shares trading on the Stock Exchange of Thailand for not less than 7 consecutive business days but not exceeding 15 consecutive business days prior to the date that the Debenture holders exercise their conversion rights. Therefore, it does not meet the criteria to prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period). In this regard, the weighted average price is calculated from the closing weighted average price traded in each consecutive business day (Floating Conversion Price). Details of convertible price calculation using data from www.set.or.th are as follows:

December 13, 2021

Advance Opportunities Fund and Advance Opportunities Fund 1 exercised their conversion rights of Baht 50 million to 99,206,348 ordinary shares at the conversion price of Baht 0.504 per share with the following details:

	Date	Volume (Shares)	Value (Baht'000)
1	30-11-21	23,705,610	13,426.64
2	1-12-21	29,301,380	16,454.93
3	2-12-21	15,444,857	8,705.27
4	3-12-21	11,744,121	6,607.77
5	7-12-21	16,728,621	9,461.55
6	8-12-21	138,580,616	75,581.56
7	9-12-21	69,586,708	40,067.57
Total		305,091,913	170,305.29

The weighted average price of 7 consecutive business days = Baht 0.56 per share
90% of the weighted average price of 7 consecutive business days = Baht 0.504 per share

The Company has registered the increase of paid-up capital amounting to 99,206,348 shares with the Department of Business Development, the Ministry of Commerce on December 14, 2021. Currently, the Company has paid-up capital of Baht 1,231,987,644.40 dividing into 12,319,876,444 ordinary shares at par value of Baht 0.10, and the registered capital of Baht 1,675,917,022.50.

Please be informed accordingly.

Yours faithfully,

- Signature -

(Miss Boonrut Mongkolratanakorn)
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