

SDC 028/22

January 31, 2022

Subject Notification of conversion price calculation and paid-up capital increase registration

To The President
The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2021 of Samart Digital Public Company Limited, held on June 8, 2021, approved the issuance and offering of the newly issued Convertible Debentures of not exceeding Baht 1,000 million by way of private placement to non-related persons, namely Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"). The Convertible Debentures can issue from time to time until the total amount of not exceeding Baht 1,000 million. The Company has issued 3,703,703,704 ordinary shares with par value of Baht 0.10 in order to reserve for the exercise of the Convertible Debentures.

The Company offered and issued the Convertible Debentures No. 1-20 during August 6, 2021 to January 28, 2022 totaling to Baht 940 million. The Debenture holders exercised their conversion rights during August 9, 2021 to January 21, 2022 totaling to Baht 860 million received 1,579,016,080 ordinary shares from their conversion. The Company registered its increase of paid-up capital on January 24, 2022. On January 27-28, 2022, the Debenture holders exercised their conversion rights amounting to Baht 80 million received 170,133,848 ordinary shares from their conversion.

The Conversion Price is not less than 90 percent of the weighted average price of the Company's shares trading on the Stock Exchange of Thailand for not less than 7 consecutive business days but not exceeding 15 consecutive business days prior to the date that the Debenture holders exercise their conversion rights. Therefore, it does not meet the criteria to prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period). In this regard, the weighted average price is calculated from the closing weighted average price traded in each consecutive business day (Floating Conversion Price). Details of convertible price calculation using data from www.set.or.th are as follows:

January 27, 2022

Advance Opportunities Fund and Advance Opportunities Fund 1 exercised their conversion rights of Baht 20 million to 41,928,720 ordinary shares at the conversion price of Baht 0.477 per share with the following details:

	Date	Volume (Shares)	Value (Baht'000)
1	12-1-22	61,426,781	32,050.93
2	13-1-22	47,491,151	24,402.93
3	14-1-22	74,406,400	38,828.94
4	17-1-22	23,071,241	12,000.50
5	18-1-22	43,059,912	22,453.05
6	19-1-22	76,150,730	38,810.24
7	20-1-22	52,455,131	26,643.37
8	21-1-65	111,722,897	58,133.66
9	24-1-65	176,632,004	96,426.09
10	25-1-65	129,984,305	71,916.12
11	26-1-65	222,411,566	115,097.32
Total		1,018,812,118	536,763.15

The weighted average price of 11 consecutive business days = Baht 0.53 per share
90% of the weighted average price of 11 consecutive business days = Baht 0.477 per share

January 28, 2022

Advance Opportunities Fund and Advance Opportunities Fund 1 exercised their conversion rights of Baht 60 million to 128,205,128 ordinary shares at the conversion price of Baht 0.468 per share with the following details:

	Date	Volume (Shares)	Value (Baht'000)
1	12-1-22	61,426,781	32,050.93
2	13-1-22	47,491,151	24,402.93
3	14-1-22	74,406,400	38,828.94
4	17-1-22	23,071,241	12,000.50
5	18-1-22	43,059,912	22,453.05
6	19-1-22	76,150,730	38,810.24
7	20-1-22	52,455,131	26,643.37
8	21-1-65	111,722,897	58,133.66
9	24-1-65	176,632,004	96,426.09
10	25-1-65	129,984,305	71,916.12
11	26-1-65	222,411,566	115,097.32
12	27-1-65	95,591,401	47,379.13
Total		1,114,403,519	584,142.28

The weighted average price of 12 consecutive business days = Baht 0.52 per share
90% of the weighted average price of 12 consecutive business days = Baht 0.468 per share

The Company has registered the increase of paid-up capital amounting to 170,133,848 shares with the Department of Business Development, the Ministry of Commerce on January 31, 2022. Currently, the Company has paid-up capital of Baht 1,307,357,314.60 dividing into 13,073,573,146 ordinary shares at par value of Baht 0.10, and the registered capital of Baht 1,675,917,022.50.

Please be informed accordingly.

Yours faithfully,

- Signature -

(Miss Boonrut Mongkolratanakorn)
Director
Samart Digital Public Company Limited

Corporate Secretary Division
Tel: 02-502-6871 and 02-502-6766
Fax: 02-502-6361
E-Mail: CorporateSecretary@samartdigital.com