

(Translation)

SDC 120/23

January 27, 2023

Subject Notification of conversion price calculation and paid-up capital increase registration

To The President
The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2022 of Samart Digital Public Company Limited, held on March 18, 2022, approved the issuance and offering of the newly issued Convertible Debentures of not exceeding Baht 1,000,000,000 by private placement to non-related persons, namely Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"). The Convertible Debentures can issue from time to time until the total amount of not exceeding Baht 1,000,000,000. The Company has issued 2,213,029,597 ordinary shares with par value of Baht 0.10 in order to reserve for the exercise of the Convertible Debentures.

The Company offered and issued the Convertible Debentures No.1 - 14 on June 8, 2022 - January 13, 2023 amounting to Baht 220 million. The Debenture holders exercised their conversion rights on June 10, 2022 - January 19, 2023 amounting to Baht 195 million received 1,052,696,153 ordinary shares from their conversion. The Company registered its increase of paid-up capital on January 20, 2023. On January 25, 2023, the Debenture holders exercised their conversion rights amounting to Baht 6 million received 47,619,045 ordinary shares from their conversion.

The Conversion Price is not less than 90 percent of the weighted average price of the Company's shares trading on the Stock Exchange of Thailand for not less than 7 consecutive business days but not exceeding 15 consecutive business days prior to the date that the Debenture holders exercise their conversion rights. Therefore, it does not meet the criteria to prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period). The weighted average price is calculated from the volume weighted average price of the Company's shares for each consecutive business days (Floating Conversion Price). The market price will be calculated with two digit decimals while the conversion price will be calculated with three digit decimals. Details of convertible price calculation using data from www.setsmart.com are as follows:

January 25, 2023

Advance Opportunities Fund and Advance Opportunities Fund 1 exercised their conversion rights of Baht 6 million to 47,619,045 ordinary shares at the conversion price of Baht 0.126 per share with the following details:

	Date	Volume (Shares)	Value (Baht'000)
1	24/1/2023	81,116,700	11,361.89
2	23/1/2023	39,606,200	5,559.80
3	20/1/2023	8,177,900	1,196.86
4	19/1/2023	9,238,500	1,315.14
5	18/1/2023	61,844,400	8,735.47
6	17/1/2023	30,289,100	4,375.24
7	16/1/2023	82,633,100	12,219.50
Total		312,905,900	44,763.88

The weighted average price of 7 consecutive business days = Baht 0.14 per share
90% of the weighted average price of 7 consecutive business days = Baht 0.126 per share

The Company has registered the increase of paid-up capital amounting to 47,619,045 shares with the Department of Business Development, the Ministry of Commerce on January 27, 2023. Currently, the Company has paid-up capital of Baht 1,430,722,167.60 dividing into 14,307,221,676 ordinary shares at par value of Baht 0.10, and the registered capital of Baht 1,715,097,937.80.

Please be informed accordingly.

Yours faithfully,

- Signature -

(Miss Boonrut Mongkolratanakorn)
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