

(Translation)

SDC 103/23

July 5, 2023

Subject: Report on the utilization of capital increase received from Convertible Debentures

To: The President
The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2022 on March 18, 2022, approved Samart Digital Public Company Limited to issue and offer Convertible Debentures at the total amount of not exceeding Baht 1,000 million by way of private placement to Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1") who are not related persons of the Company. The Convertible Debentures can issue from time to time until the total amount reached the line. The Company issued the first lot of Convertible Debentures on June 10, 2022. The period of the issuance of Convertible Debentures is within 1 year after shareholder's meeting approved the issuance. The Debenture holders can exercise their conversion rights before June 6, 2025. After 1 year from the date the shareholders' meeting approved the issuance of Convertible Debentures, the Company issued Convertible Debentures amounting to Baht 290 million and the remaining Baht 710 million expired. Subsequently, the Annual General Meeting of Shareholders for 2023 on April 27, 2023 approved the Company to issue and offer Convertible Debentures at the total amount of not exceeding Baht 160 million by way of private placement to existing specific investors with the same conditions.

The Company would like to report on the utilization of capital increase received from Convertible Debentures as follows:

Unit: Million Baht

Details	Jun 10-Dec 31, 2022	Jan-Jun 2023
Total capital increase received from Convertible Debentures	200.00	130.00
Utilization of capital increase:		
1. To invest in projects	123.38	31.16
2. To support working capital	17.75	16.78
3. To pay loan from financial institutions	58.87	82.06
Total utilization of capital increase	200.00	130.00
Remaining capital increase	0.00	0.00

Please be informed accordingly.

On behalf of Samart Digital Public Company Limited

-Signature-

(Miss Boonrut Mongkolratanakorn)
Director and Company Secretary
Samart Digital Public Company Limited

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