

(Translation)

SDC 109/23

July 18, 2023

Subject Notification of conversion price calculation and paid-up capital increase registration

To The President
The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2022 of Samart Digital Public Company Limited, held on March 18, 2022, approved the issuance and offering of the newly issued Convertible Debentures of not exceeding Baht 1,000,000,000 by private placement to non-related persons, namely Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"). The Convertible Debentures can issue from time to time until the total amount of not exceeding Baht 1,000,000,000. The Company has issued 2,213,029,597 ordinary shares with par value of Baht 0.10 in order to reserve for the exercise of the Convertible Debentures.

The 2023 Annual General Meeting of Shareholders, held on April 27, 2023, approved the issuance and offering of the newly issued Convertible Debentures of not exceeding Baht 160,000,000 by private placement to non-related persons, namely Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"). The Convertible Debentures can issue from time to time until the total amount of not exceeding Baht 160,000,000. The Company has issued 1,207,549,703 ordinary shares with par value of Baht 0.10 in order to reserve for the exercise of the Convertible Debentures.

The Company offered and issued the Convertible Debentures No.1-18/2022 on June 8, 2022 - March 13, 2023 amounting to Baht 290 million, and No.1-4/2023 on May 17 - June 23, 2023 amounting to Baht 40 million, totaling Baht 330 million. The Debenture holders exercised their conversion rights on June 10, 2022 – July 7, 2023 amounting to Baht 297 million received 1,871,125,110 ordinary shares from their conversion. The Company registered its increase of paid-up capital on July 11, 2023. On July 11, 2023, the Debenture holders exercised their conversion rights amounting to Baht 2 million received 31,746,030 ordinary shares from their conversion.

The Conversion Price is not less than 90 percent of the weighted average price of the Company's shares trading on the Stock Exchange of Thailand for not less than 7 consecutive business days but not exceeding 15 consecutive business days prior to the date that the Debenture holders exercise their conversion rights. Therefore, it does not meet the criteria to prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period). The Company may determine the conversion price of convertible debentures lower than the par value of the Company, but not less than Baht 0.01 per share, which has been approved by the 2023 Annual General Meeting of Shareholders on April 27, 2023. The weighted average price is calculated from the volume weighted average price of the Company's shares for each consecutive business days (Floating Conversion Price). The market price will be calculated with two digit decimals while the conversion price will be calculated with three digit decimals. Details of convertible price calculation using data from www.setsmart.com are as follows:

July 11, 2023

Advance Opportunities Fund and Advance Opportunities Fund 1 exercised their conversion rights of Baht 2 million to 31,746,030 ordinary shares at the conversion price of Baht 0.063 per share with the following details:

	Date	Volume (Shares)	Value (Baht'000)
1	10/7/2023	5,631,300	441.68
2	7/7/2023	18,777,600	1,320.20
3	6/7/2023	78,023,700	5,422.00
4	5/7/2023	7,635,800	610.44

	Date	Volume (Shares)	Value (Baht'000)
5	4/7/2023	12,831,100	1,027.70
6	3/7/2023	21,657,100	1,754.82
7	30/6/2023	24,214,700	1,930.05
8	29/6/2023	20,415,400	1,422.09
9	28/6/2023	22,213,700	1,556.35
10	27/6/2023	4,944,700	374.39
11	10/7/2023	5,631,300	441.68
Total		216,345,100	15,859.73

The weighted average price of 11 consecutive business days = Baht 0.07 per share

90% of the weighted average price of 11 consecutive business days = Baht 0.063 per share

The Company has registered the increase of paid-up capital amounting to 31,746,030 shares with the Department of Business Development, the Ministry of Commerce on July 18, 2023. Currently, the Company has paid-up capital of Baht 1,510,977,811.80 dividing into 15,109,778,118 ordinary shares at par value of Baht 0.10, and the registered capital of Baht 2,024,532,549.20.

Please be informed accordingly.

Yours faithfully,

- Signature -

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