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STARFLEX
PUBLIC COMPANY LIMITED

Ref. SF 084/2021

30 September 2021

Subject : The Establishment of the Joint Venture Company

To : Director and Manager, The Stock Exchange of Thailand.

Starflex Public Company Limited (the Company), would like to inform that the Board of Director's Meeting No.4/2021 held on September 29, 2021, has approved the establishment of the joint venture between the Company and Thai Union Graphic Company Limited. Details are shown below.

Objective	:	Produce and sell Flexible Packaging and cooperate in the development of packaging in the future
Registered Capital	:	250,000,000 million baht
The proportion of investment	:	Starflex Public Company Limited 125,000,000 million baht : • Ordinary share of 1,250,000 shares : 100 baht par value Thai Union Graphic Company 125,000,000 million baht : • Ordinary share of 1,200,000 shares : 100 baht par value • Preference share 50,000 shares : 100 baht par value

This transaction is not a connected transaction and the transaction size does not require any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this is a report on acquisition and disposition of an investment in another company, which results in that other company becoming a "subsidiary company" of the Company.

Your acknowledgment of matter would be appreciated.

Sincerely yours,

Mr.Somchai Wongrassamee
Chief Financial Officer



Starflex Public Company Limited
189/48-49 M 3, Theparak Rd,
Bangprieng, Bangbo District,
Samutprakarn 10560 Thailand



66 (02) 708-2555



66 (02) 708-2355



contactus@starflex.co.th



www.starflex.co.th