EANS-Adhoc: S IMMO AG decides to launch share repurchase programme

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The Management Board of S IMMO AG (Bloomberg: SPI:AV, Reuters: SIAG.VI; ISIN: AT0000652250, AT0000795737 and AT0000630694) has resolved today to make use of the authorisation to repurchase treasury shares granted by the resolution of the 21st Annual General Meeting on 21 May 2010 and to repurchase up to 3% of the shares issued by the Company, i.e. up to 2,043,561 no-par value shares, by way of a share repurchase programme.

According to the above mentioned General Meeting resolution the Management Board has been authorised to repurchase up to 10% of the registered share capital of S IMMO AG within 30 months following the day of the General Meeting in accordance with section 65 para 1 no 8 of the Austrian Stock Corporation Act. This resolution was published on 21 May 2010 in accordance with section 82 para 8 and 9 of the Austrian Stock Exchange Act, on the website of S IMMO AG and in the official gazette of the Wiener Zeitung (Amtsblatt zur Wiener Zeitung) dated 29/30 May 2010.

The Company now intends to repurchase via the stock exchange treasury shares up to 3% of the registered share capital, i.e. up to 2,043,561 no-par value shares of the Company. The repurchase is made for any purpose allowed by section 65 para 1 no 8 of the Austrian Stock Corporation Act. The Company reserves the right to cancel the acquired treasury shares, to build-up an acquisition currency for potential share and real estate acquisitions or resell the shares via the stock exchange. The repurchase programme shall start on 06 October 2011 and is expected to end on 31 May 2012 at the latest.

The repurchase relates to the no-par value bearer shares (ordinary shares) of S IMMO AG (ISIN: AT0000652250) and will be effected via the Vienna Stock Exchange. The maximum price per share shall not be more than 15% above the respective average market price over the three trading days preceding the respective repurchase and the minimum price per share shall not be lower than the pro rata amount of the registered share capital per share.

This publication also serves as publication pursuant to section 4 and 5 of the Austrian Disclosure Regulation 2002 (BGBl II 2002/112 - VeröffentlichungsV). The publication of any changes in the repurchase programme pursuant to section 6 of the Austrian Disclosure Regulation as well as the publication of the transactions effected in the course of the repurchase programme pursuant to section 7 of the Austrian Disclosure Regulation will be made on the website of S IMMO AG http://www.simmoag.at/en/investor-relations/share-repurchase.

This publication shall not constitute an offer for the acquisition of S IMMO Shares and shall not create any obligation of the Company to accept any offers for the repurchase of S IMMO Shares.

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