

EANS-Adhoc: S IMMO AG / S IMMO intends to sell part of its German residential portfolio

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Strategic management decisions

S IMMO intends to sell part of its German residential portfolio

The Management Board and Supervisory Board of S IMMO AG have today decided in principle to sell part of the German residential portfolio of S IMMO Group by means of a structured sales process with a selected group of prospective purchasers. The portfolio intended to be sold consists of properties in Berlin and Hamburg with approximately 1,500 units, accounting for slightly more than 20% of S IMMO's portfolio in Germany. The company expects a positive contribution to earnings as a result of the intended sale.

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