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Creo Medical Group Limited

Balance Sheet and Related Notes

Registered number 10371794

As at 4 November 2016

Certified to be a true copy
of the original
Taylor Wessing LLP.
Taylor Wessing LLP
25/11/2016.

Contents

Statement of Directors' Responsibilities in respect of the Balance Sheet and Related Notes

The directors are responsible for preparing the balance sheet and related notes in accordance with applicable law and International Financial Reporting Standards (IFRSs) as adopted by the EU. Section 92 of the Companies Act 2006 requires the directors to prepare a balance sheet and related notes when applying to re-register as a public company.

Under company law the directors must not approve the balance sheet and related notes unless they are satisfied that they give a true and fair view of the state of affairs of the company at that date. In preparing the balance sheet and related notes, the directors are required to:

• select suitable accounting policies and then apply them consistently;

• make judgments and estimates that are reasonable and prudent;

• state whether they have been prepared in accordance with IFRSs as adopted by the EU; and

• prepare the Balance Sheet on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the balance sheet and related notes comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance Sheet
as at 4 November 2016

	Note	**2016** **£0.00**
Current assets		
Cash and cash equivalents	2	0.01
Total assets		**0.01**
Net assets		**0.01**
Equity		
Share capital	3	0 01
Retained earnings	3	-
Total equity		**0.01**

The notes on pages 7 to 8 are an integral part of this balance sheet

This balance sheet and related notes of the company, number 10371794, were approved by the Board of Directors on 7 November 2016 and were signed on its behalf by:

Richard Rees

R Rees
Director

Notes

1 Accounting policies

Creo Medical Group Limited (the "Company") is a company incorporated in the UK.

The Company balance sheet and related notes have been prepared and approved by the directors in accordance with International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs").

There were no new accounting policies or amendments that became effective for the first time in the financial period that are considered to impact upon this balance sheet and related notes.

The accounting policies set out below have been applied consistently throughout the financial period.

Judgements and Estimates
The company was incorporated on 12 September 2016, its intention is to be inserted above an existing company, Creo Medical Limited, and for the newly formed group to float via an initial public offering ('IPO') resulting in admission to the London Stock Exchange on the Alternative Investment Market ('AIM').

There are no judgements made by the directors in the application of these accounting policies that have a significant effect on the balance sheet or estimates with a significant risk of material adjustment in the next year

Measurement convention
The balance sheet and related notes are prepared on the historical cost basis.

Currencies
The Company uses sterling as its presentational and functional currency and all values have been rounded to the nearest penny unless otherwise stated.

Taxation
Tax on the profit or loss for the period comprises current and deferred tax Tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Going concern
The balance sheet and related notes have been prepared on a going concern basis which assumes that the Company will continue operating.

Notes (continued)

2 Cash and cash equivalents

	2016 £0.00
Cash	0.01
	0.01

3 Capital and Reserves

	2016 Authorised £0.00	2016 Allotted, called up and fully paid £0.00
Share capital		
1 Ordinary share of £0.01 each	0.01	0.01

The holders ordinary are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

4 Ultimate controlling party

The ultimate controlling party is C P Hancock who holds 100% of the ordinary share capital of the company.