

Headline:

Report on the results of the Exercise of convertible debentures (F53-5) (Revised:
Allocated to AO Fund on 26 Nov 21)

Security Symbol:

TNDT

Announcement Details

Report on the results of sale of securities (F53-5)
Name of Company THAI NONDESTRUCTIVE TESTING PUBLIC COMPANY LIMITED
Date 03-Dec-2021

Report on the results of the Exercise of convertible securities as follow

Name of Convertible debentures	Number of conversed convertible debentures (shares)	Number of non conversed convertible debentures (shares)	Ratio (Convertible debentures : shares)	Conversion Price (baht/share)	Exercise Date	Number of shares derived from conversion (shares)	Number of remaining shares reserved (shares)
Thai Nondestructive Testing Public Company Limited's long-term convertible debentures no.5/2021 due 2024	5,000	15,000	1.00 : 1192.8902 (Update)	0.8383 (Update)	From 26-Nov-2021 To 26-Nov-2021	5,964,451 (Update)	15,112,066 (Update)

Summary

Total exercised shares / converted shares (common shares) 5,964,451 (Update)

Remark (Update)

The convertible debenture holders who have exercise: Advance Opportunities Fund

Conversion Ratio: Principle amount of the Convertible Debentures divided by the conversion price

Conversion price: 90.00 percent of market price of the company's share on the Stock Exchange of Thailand for the past 7-15 consecutive business days before the conversion date is between 5 November 2021 to 25 November 2021. The weighted average price is 0.9314 Baht per share and the conversion price is 0.8383 Baht per share which is not less than 90.00 percent weighted average price. Therefore, it does not meet the criteria that prohibit the convertible debenture holders from selling the newly issued ordinary shares within one year from the date that the convertible debenture holders received the convertible securities (Silent Period).

However, the weighted average price calculated from closing price or weighted average price by trading volume in each business day (Floating Conversion Price) The company has issued and offered of Convertible Debentures as follows

No. 5 Issuance and offering of Convertible Debentures on 24 November 2021 at the amount of 20 million Baht (20,000 units). The convertible debenture holders have exercised their conversion rights on 26 November 2021 at the amount of 5 million Baht (5,000 units) by Advance Opportunities Fund. The balance of convertible debentures of No.5 which are not exercised at the amount of 15 million Baht (15,000 units).

Signature _____
(Miss Chomduen Satavuthi)
Director
Authorized to sign on behalf of the company

Signature _____
(Mr. Suwat Dangpibulskul)
Director
Authorized to sign on behalf of the company

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