

EANS-Adhoc: Schoeller-Bleckmann Oilfield Equipment AG / Clearly positive annual result 2009 despite challenging market environment

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Ternitz, 25 January 2010. Schoeller-Bleckmann Oilfield Equipment AG (SBO), listed on the ATX market of the Vienna Stock Exchange, generated a clearly positive annual result in 2009 regardless of the massive downturn in the oilfield service industry.

Based on preliminary figures, group sales went down from MEUR 388.7 in the year before to MEUR 250. Profit before tax amounted to MEUR 23 after MEUR 82.5 in 2008. Earnings before interest, taxes, depreciation and amortization (EBITDA) in 2009 were MEUR 62, following MEUR 114.2 in 2008 and resulting in an EBITDA margin of 24.8 % in 2009 compared to 29.4 % in 2008.

The final figures for the full 2009 fiscal year (1 January - 31 December 2009) will be published by SBO on 10 March 2010.

end of ad-hoc-announcement

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Schoeller-Bleckmann Oilfield Equipment AG is the global market leader in high-precision components for the oilfield service industry. The business focus is on non-magnetic drillstring components for directional drilling. Worldwide, SBO employs a workforce of 1,056 (31 December 2008: 1,394), 314 in Ternitz/Austria and 447 in North America (including Mexico).

Further inquiry note:

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