EANS-Adhoc: Schoeller-Bleckmann Oilfield Equipment AG: Very strong results posted for fiscal 2011

Ternitz/Vienna, 17 January 2012: Schoeller-Bleckmann Oilfield Equipment AG (SBO), listed on the ATX market of the Vienna Stock Exchange, again posted a remarkable increase in sales and profit in fiscal 2011. This was due to SBO's position as the global market leader in high-precision components for the oilfield service industry and the strong industry cycle that remained unaffected by the economic slowdown seen in the second half of 2011.

Based on preliminary figures, group sales went from MEUR 307.7 in the previous year to MEUR 407.0, up 32 %. Earnings before tax (EBT) climbed by an impressive 80 %, from MEUR 42.9 in 2010 to MEUR 77.0. Earnings before interest and taxes (EBIT) stood at MEUR 89.0, increasing by 80 % from MEUR 49.4 in 2010.

The final figures for full fiscal 2011 (1 January to 31 December 2011) will be published by SBO on 8 March 2012.

end of ad-hoc-announcement
==
Schoeller-Bleckmann Oilfield Equipment AG is the global market leader in high-precision components for the oilfield service industry. The business focus is on non-magnetic drillstring components for directional drilling. As at 31 December 2011, SBO has employed a workforce of 1,459 worldwide (31 December 2010: 1,275), 412 in Ternitz/Austria and 635 in North America (including Mexico).

Further inquiry note:
MMag Florian Schütz, Head of Investor Relations
Schoeller-Bleckmann Oilfield Equipment AG
A-2630 Ternitz/Austria, Hauptstrasse 2
Tel.: +43 2630 315-251
Fax: +43 2630 315-501
E-Mail: f.schuetz@sbo.co.at

issuer: Schoeller-Bleckmann Oilfield Equipment AG
Hauptstrasse 2
A-2630 Ternitz
phone: 02630/315110
FAX: 02630/315101
mail: sboe@sbo.co.at
WWW: http://www.sbo.at
sector: Oil & Gas - Upstream activities
ISIN: AT0000946652
indexes: WBI, ATX Prime, ATX
stockmarkets: official market: Wien
language: English